

July 16, 2018

Riverview International Trucks, LLC

Dear Pat Sawyer:

Navistar Capital, a BMO Financial Group program, is pleased to submit the following municipal lease financing proposal for your consideration:

PROPOSED MUNICIPAL LEASE FINANCING

Lessor: Riverview International Trucks, LLC
Lessee: Davis Unified School District
Assignee: BMO Harris Bank N.A., an affiliate or its assigns ("Bank")
Transaction Type: Municipal Lease, \$1.00 Buy Out

Equipment

Description: (1) Used 2017 International 4300 with 16' Carrier Reefer Body

Delivery & Acceptance Date: On or before 3rd or 4th Quarter 2018

Lease Quote:

Equipment Cost	Lessee's Rate	Estimated Payment	Payment Frequency	Term / Years	Total Payments	Advance / Arrears
\$77,844.10	4.99%	\$1,468.66	Monthly	5	60	Arrears

Administrative Fee: \$150.00

Insurance: Lessee shall be required to purchase and maintain property and liability insurance satisfactory to Bank.

Indexing: The Lessee's Rate and Estimated Payment set forth above are good for thirty (30) days from the date of this proposal. The Lessee's Rate and Estimated Payment are only indicative of today's pricing and after thirty (30) days, pricing may be adjusted by Bank at its sole discretion for any reason, in any amount and at any time prior to the execution of the lease documents.

This proposal is valid until the close of business 30 days from the date hereof. This proposal does not create any binding legal obligation on the part of either party, and satisfaction of any condition or requirement with respect to the proposed Transaction, without execution by Lessee and Lessor of a definitive agreement for the Transaction (which may be withheld by either party in its sole discretion and for any reason) and disbursement of funds by Bank (which may be withheld by Bank in its sole discretion and for any reason), will not be deemed to create any binding legal obligation on the part of either party. This proposal is not a commitment on the part of Bank. As you know, this proposal is delivered to you at a time when we have not undertaken our full business, credit and legal due diligence and analysis nor obtained the approval of our internal credit authorities and, accordingly, we must emphasize that this letter is to be used as a basis for continued discussion and does not constitute a commitment of, nor shall it be deemed to obligate, us or our affiliates, in any manner whatsoever; it being understood that this proposal may be modified, terminated and/or subject to additional terms and conditions not set forth herein as a result of our continuing due diligence (including our review of any request for proposal issued by Lessee), changes in the Equipment, changes in market conditions, changes in applicable laws, and changes to the business, operations, prospects or condition (financial or otherwise) of Lessee. Without limiting the foregoing, the proposed transaction will be subject to additional conditions that are typical for transactions of this type. This proposal does not create a binding legal obligation on the part of either party, and the terms and conditions of this proposal may change due to changes in Equipment Cost and other factors. We do not communicate commitments orally, and you should not rely on any oral communication of commitment. This proposal supersedes all prior discussions, writings, indications of interest and proposals previously delivered to you, with respect to the financing proposed herein. This proposal is confidential and may not be disseminated to third parties. Nothing contained herein constitutes tax, accounting, financial or legal advice by us or any of our employees to any person.

Navistar Capital, a BMO Financial Group program, welcomes the opportunity to provide Riverview International Trucks, LLC with this proposal. Should you have any questions, please do not hesitate to contact me.

IMPORTANT INFORMATION ABOUT ESTABLISHING A RELATIONSHIP WITH BANK

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, and other information that will allow us to identify you. We may also ask to see identifying documents. You shall comply with all laws, rules and regulations applicable to you, including without limitation, the USA PATRIOT ACT and all laws, rules and regulations relating to import or export controls, anti-money laundering and terrorist financing.

Sincerely,

Lisa Wayman
 BMO Transportation Finance – Navistar Capital
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