District: Davis Joint Unified School District
CDS #: 72678

Adopted Budget
2017-18 Budget Attachment
Balances in Excess of Minimum Reserve Requirements

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances

Form	Fund	2017-18 Budget	Objects 9780/9789/9790
01	General Fund/County School Service Fund	$7,208,302	Form 01
	Total Assigned and Unassigned Ending Fund Balances	$7,160,802	
	District Standard Reserve Level	3%	Form 01CS Line 10B-4
	Less District Minimum Reserve for Economic Uncertainties	$2,554,354	Form 01CS Line 10B-7
	Remaining Balance to Substantiate Need	$4,606,448	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties

Form	Fund	2017-18 Budget	Description of Need
01	General Fund/County School Service Fund	$4,257,257	Local District policy of 5% additional Reserve for Economic Uncertainities
01	General Fund/County School Service Fund	$208,631	Classified Intern Program
01	General Fund/County School Service Fund	$100,000	Site and Program Budget Carryovers
01	General Fund/County School Service Fund	$40,560	Deficit Spending Reserves
	Total of Substantiated Needs	$4,606,448	

Remaining Unsubstantiated Balance	**$0**	**Balance should be Zero**

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.