

DELL FINANCIAL SERVICES LEASE PROPOSAL

Davis Joint Unified School District

Prepared for: Marcia Bernard

April 21, 2017

48 MONTH FAIR MARKET VALUE

Hardware Quote #	Equipment	Unit Price	Qty.	Total	Payment Frequency	Lease Term (months)	Lease Rate Factor	Lease Payments (In Advance)
3000013030869	Dell Latitude 5480	\$1,210.01	270	\$ 326,702.70	Annual	48	0.24600	\$ 80,368.86
3000013030869	IT Lease Return	\$29.85	270	\$ 8,059.50	Annual	48	0.24600	\$ 1,982.64
3000013030869	Environmental Fee	\$5.00	270	\$ 1,350.00	Annual	48	0.24600	\$ 332.10
3000013030869	Dell WD15 Dock	\$169.99	270	\$ 45,897.30	Annual	48	0.27220	\$ 12,493.25
3000013030869	Dell External DVD	\$37.73	80	\$ 3,018.40	Annual	48	0.27220	\$ 821.61
				\$ 385,027.90	Annual Payment			\$ 95,998.45

****No Sales Taxes Included in the Quoted Amount

LESSEE: Davis Joint Unified School District

LESSOR: Dell Financial Services LLC, and/or its successors and assigns.

END OF LEASE OPTIONS:

Fair Market Value

Options available to lessee upon completion of the base lease term are as follows:

- 1) Exercise the option to purchase the products for its then fair market value.
- 2) Return all products to lessor at lessee's expense. Or 3) Renew the Lease on a fair market renewal basis.

LEASE QUOTE: The Lease Quote is **exclusive** of shipping costs, maintenance fees, filing fees, licensing fees, property or use taxes, insurance premiums and similar items which shall be for Lessee's account. Lessee will pay Payments and all other amounts without set-off, abatement or reduction for any reason whatsoever. Additionally, Lessee shall declare and pay all sales, use and personal property taxes to the appropriate taxing authorities. **If you are sales tax exempt, please fax a copy of your Exemption Certificate with the Lease Contract.**

PURCHASE ORDER: The Purchase Order will be made out to Dell Financial Services, One Dell Way, RR8 Box 23, Round Rock, TX 78682. The Purchase Order will include the quote number, quantity and description of the equipment. Please be sure to indicate that the PO is for a lease order and shows the type of lease, the term length, and payment frequency. The date of the lease quote referenced should be included. Please be sure to include any applicable shipping costs as a line item. Please include your address as the SHIP TO destination.

INSURANCE: The risk of loss on the Equipment is borne solely by the Lessee. Lessee shall be required to purchase and maintain during the Term (i) comprehensive public liability insurance naming Lessor as additional insured; (ii) "all-risk" physical damage insurance in a minimum amount of the Purchase Price, naming Lessor as first loss payee; and, (iii) workmen's compensation insurance.

DOCUMENTATION: Duly executed Agreement and other appropriate documents, including, opinions of counsel, UCC financing statements, audited financials and such other documentation as is reasonably requested by Lessor.

PROPOSAL VALIDITY/APPROVALS: This is a proposal based upon current market conditions and is valid for 30 days, is subject to final credit approval, review of the economics of the transaction, and execution of mutually acceptable documentation.

Gary Albright
Account Executive - Public Sector
503.367.0631
Gary_Albright@Dell.com