

RESOLUTION NO. 24-17

RESOLUTION TO ESTABLISH TEMPORARY INTERFUND TRANSFERS OF SPECIAL OR RESTRICTED FUND MONIES

WHEREAS, the governing board of any school district may direct that monies held in any fund or account may be temporarily transferred to another fund or account of the district for payment of obligations as authorized by Education Code Section 42603; and

WHEREAS, the transfer shall be accounted for as temporary borrowing between funds or accounts and shall not be available for appropriation or be considered income to the borrowing fund or account; and

WHEREAS, amounts transferred shall be repaid either in the same fiscal year, or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year;

NOW THEREFORE, BE IT RESOLVED that the Governing Board of the Davis Joint Unified School District, in accordance with the provisions of Education Code section 42603 adopts the following authorization for fiscal year 2016-2017 to temporarily transfer funds between the following funds provided that all transfers are approved by the Superintendent or his designee:

- General Fund (01)
- Charter Schools Special Revenue Fund (09)
- Adult Education Fund (11)
- Child Development Fund (12)
- Cafeteria Special Revenue Fund (13)
- Deferred Maintenance Fund (14)
- Capital Facilities Fund (25)
- Special Reserve Fund for Capital Outlay Projects (40)
- Capital Project Fund for Blended Component Units (49)

APPROVED, PASSED AND ADOPTED by the Governing Board of the Davis Joint Unified School District this 6th day of October, 2016, by the following vote:

AYES: _____

NOES: _____

ABSENT: _____

ABSTAIN: _____

By: _____
President, Governing Board of the
Davis Joint Unified School District

ATTEST:

Secretary, Governing Board of the
Davis Joint Unified School District