



California Department of Education Application Instructions for the Charter School Revolving Loan

(Pursuant to *Education Code* sections 41365-41367)

This packet was developed to provide applicants with resources that standardize the Charter School Revolving Loan application. This Excel workbook includes worksheets to complete the application process.

Note: These worksheets only allow data entry in the fields with yellow shading. The spreadsheets are also designed to auto-fill repetitive data. If you need additional lines for any budget/cashflow category please place your cursor in the section/category and select "Insert" from the menu bar and then select "rows" from the menu.

Start-up Applicants (schools applying for a loan within six months of opening, or applying in the first year of operation) must complete the Loan Application worksheet, the Multi-year Budget worksheet, and the Two-year Cash-flow worksheet. Start-up applicants may also find the Start-up Cost Estimator in the "Tool Kit" to be useful in developing a reasonable start-up budget for their school.

Operating School Applicants (in the first term of their Charter) must complete the Loan Application worksheet, and the Multi-year Budget worksheet. Although it is not required, applicants are encouraged to include the second year of the Two-year Cash-flow worksheet as a part of your application.

Block Grant Worksheet Template: This information will calculate the General Purpose Entitlement on both budgets, the Charter School Categorical Block Grant on both budgets, and the Local Revenue (in Lieu of Property Tax) on the cash flow budgets.

Submission Instructions:

- 1) Email the completed Excel workbook, with a school specific file name, to aduvane@cde.ca.gov
- 2) Mail the Completed Loan Application with appropriate signatures to:

Revolving Loan Program
Charter Schools Division
California Department of Education
1430 N Street, Suite 5401
Sacramento, CA 95814



California Department of Education Application for a Charter School Revolving Loan

(Pursuant to *Education Code* sections 41365-41367)

Charter School Name:

Charter Number: **CDS Code:** **County:**

Mailing Address:

City: **State:** **Zip:**

School Physical Address:

City: **State:** **Zip:**

Contact Name: **Phone:**

Title: **Fax:**

E-mail:

Chartering Entity (School District or County Office of Education):

Date of Charter Approval: (xx/xx/xx) **Term of Charter:** (xx/xx/xx) to (xx/xx/xx)

Opening Date: (xx/xx/xx) **Est. Average Daily Attendance:**

Loan Amount Requested: \$ **Repayment Period Requested:**

Maximum Enrollment Capacity by Grade Span:	K-3	4-6	7-8	9-12	Total K-12
			120	460	580

Enrollment Type: **Classroom-based %**

Nonclassroom-based %

Socio-Economics of Student Population:	Title 1	ASAM - Alternative Schools Accountability Model	Free/Reduced Lunch Program
Percent of Students in Reported Groups:			

Please check the appropriate statement, either A or B below:

(A) The charter school's authorizing entity is applying for this loan on behalf of the school.

(B) The charter school is incorporated and applying for this loan independently.

The following documentation must be attached to this application form:

XXX

- 1) A written request for a loan describing:
 - a. The financial needs of the charter school, including a description of the charter school's business plan
 - b. The impact that the receipt of the loan will have on the operations of the charter school
 - c. The impact the receipt of the loan will have on the charter school's receipt of other public or private financing
 - d. Any plans for creative uses of the funds, such as loan guarantees or other credit enhancements

XXX

- 2) A listing of the anticipated expenses that will be funded with the loan.

XXX

- 3) An operational budget for the charter school for the term of the charter, e.g. two years, three years, five years, etc. The budget should identify all sources of revenue and expenses. A written narrative that explains each of the assumptions made in developing the budget should accompany the budget. (See sample budget narrative form in the "Tool Kit.")

XXX

- 4) In the case of a charter school in its first year of operation, a statement of monthly cashflow for the first two years of the school's operation. The cash flow statement should identify the amount and timing of receipt of revenues relative to the timing of expenditures. (See sample cash flow statement in the "Tool Kit.")

- 5) A resolution by the authorizing entity, or the charter school, as appropriate, authorizing the loan application. (See sample resolution in the "Tool Kit.")

- 6) In the case of an incorporated charter school that is applying for a loan directly, a copy of the approved Articles of Incorporation and approval letter from the Secretary of State.

The undersigned hereby request a loan from the Charter School Revolving Loan Fund in accordance with *Education Code* sections 41365-41367. I certify that the above information and supporting documents are true and correct to the best of my knowledge and that any loan funds received as a result of this application will be used in accordance with *Education Code* Section 41365 and all other applicable state and federal laws. By signing this document the entity that is requesting the loan is assuring the repayment of the loan in full, even in the event of closure of the charter school.

Signature of Entity Requesting the Loan

Principal, Da Vinci Charter Academy

Title

April 29, 2009

Date

Signature of Chartering Authorizer

Superintendent, Davis Joint Unified School Dist.

Title

April 29, 2009

Date

CDE Charter School Revolving Loan Fund -
Multi-Year Budget Template

Charter School Number:		1079					
Charter School Name:		Da Vinci Charter Academy					
Charter School Authorizer:		Davis Joint Unified School District					
		2009-10	2010-11	2011-12	2012-13	2013-14	Total
Revenue & Resources							
Projected Enrollment K-3 *		0	0	0	0	0	
Projected Enrollment 4-6 *		0	0	0	0	0	
Projected Enrollment 7-8 *		60	60	60	60	60	
Projected Enrollment 9-12 *		422	422	422	422	422	
Total Projected Enrollment		482	482	482	482	482	2,410
Estimated Average Daily Attendance (ADA) from Enrollment		96.00	96.00	96.00	96.00	96.00	
Projected General Purpose Entitlement		\$ 2,944,095	\$ 2,958,816	\$ 3,017,992	\$ 3,093,442	\$ 3,186,245	
Projected Charter School Categorical Block Grant		\$ 192,516	\$ 193,479	\$ 197,348	\$ 202,282	\$ 208,350	
Sub-total General Purpose & Cat Block Grant Revenue		\$ 3,136,611	\$ 3,152,295	\$ 3,215,340	\$ 3,295,724	\$ 3,394,595	\$ 16,194,565
Percent of Revenue/Resources		84.10%	95.95%	96.03%	96.12%	96.23%	
Average General Purpose and Categorical Block Grant per ADA		\$ 32,673	\$ 32,836	\$ 33,493	\$ 34,330	\$ 35,360	
California Lottery		\$ 55,989	\$ 55,989	\$ 55,989	\$ 55,989	\$ 55,989	
Special Education Local Plan Area (SELPA)							
AB1802 Secondary Counselor Block Grant		\$ 23,413	\$ 23,413	\$ 23,413	\$ 23,413	\$ 23,413	
Cahsee intervention		\$ 18,632	\$ 18,632	\$ 18,632	\$ 18,632	\$ 18,632	
Sub-total All Other State & Categorical Revenue		\$ 98,034	\$ 98,034	\$ 98,034	\$ 98,034	\$ 98,034	\$ 490,170
Percent of Revenue/Resources		2.63%	2.98%	2.93%	2.86%	2.78%	

CDE Charter School Revolving Loan Fund -
Multi-Year Budget Template

	Charter School Number:	<i>1079</i>					
	Charter School Name:	<i>Da Vinci Charter Academy</i>					
	Charter School Authorizer:	<i>Davis Joint Unified School District</i>					
	Federal Revenue (include Public Charter School Grant Program (PCSGP) Start-Up and Implementation Grants)	\$ 450,000	\$ -	\$ -	\$ -		
	Other Revenue						
	Total all Other Public Revenue	\$ 3,684,645	\$ 3,250,328	\$ 3,313,374	\$ 3,393,758	\$ 3,492,629	
	Percent of Revenue/Resources	98.79%	98.93%	98.95%	98.98%	99.01%	
	Start-Up Capital						
	Other Verifiable Revenue - Private Foundation/Grant Funding						
	Other Verifiable Fund-Raising	\$ 45,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	
	Total Revenue & Resources	\$ 3,729,645	\$ 3,285,328	\$ 3,348,374	\$ 3,428,758	\$ 3,527,629	\$ 17,319,735

CDE Charter School Revolving Loan Fund -
Multi-Year Budget Template

Charter School Number:		1079					
Charter School Name:		Da Vinci Charter Academy					
Charter School Authorizer:		Davis Joint Unified School District					
1000 Certificated Salaries							
Projected Certificated FTE	20.90	20.90	20.90	20.90	20.90		
1100 Teachers' Salaries	\$ 1,305,795	\$ 1,331,405	\$ 1,357,527	\$ 1,384,172	\$ 1,411,349		
1200 School Administrators' Salaries	\$ 124,023	\$126,503	\$129,034	\$131,614	\$134,246		
1300 Supervisors' Salaries							
1400 Librarians' Salaries							
1500 Guidance, Welfare, and Attendance Salaries							
1600 Physical and Mental Health Salaries							
1700 Superintendents' Salaries							
1800 Administrators' Salaries							
1900 Other Certificated Salaries							
Total Certificated Salaries	\$ 1,429,818	\$ 1,457,929	\$ 1,486,561	\$ 1,515,786	\$ 1,545,595	\$ 7,435,689	
Percent of Revenue/Resources	38.34%	44.38%	44.40%	44.21%	43.81%	42.93%	
2000 Classified Salaries							
Projected Classified FTE	4.00	4.00	4.00	4.00	4.00		
2100 Instructional Aides' Salaries							
2200 Administrators' Salaries							
2300 Clerical and Other Office Salaries	\$ 190,000	\$ 193,800	\$ 197,676	\$ 201,630	\$ 205,662		
2400 Maintenance and Operations Salaries							
2500 Food Services Salaries							
2600 Transportation Salaries							
2900 Other Classified Salaries							
Total Classified Salaries	\$ 190,000	\$ 193,800	\$ 197,676	\$ 201,630	\$ 205,662	\$ 988,768	
Percent of Revenue/Resources	5.09%	5.90%	5.90%	5.88%	5.83%	5.71%	
3000 Employee Benefits							
3100 State Teachers' Retirement System	\$ 117,960	\$ 127,692	\$ 138,226	\$ 149,630	\$ 161,974		
3200 Public Employees' Retirement System	\$ 24,738	\$ 25,233	\$ 25,737	\$ 26,252	\$ 26,777		
3300 Old Age, Survivors, Disability, and Health Insurance	\$ 35,267	\$ 35,318	\$ 36,024	\$ 36,744	\$ 37,479		
3400 Health and Welfare Benefits	\$ 215,505	\$ 215,505	\$ 215,505	\$ 215,505	\$ 215,505		
3500 State Unemployment Insurance	\$ 8,099	\$ 8,136	\$ 8,172	\$ 8,209	\$ 8,246		
Other Benefits	\$ 32,396	\$ 33,271	\$ 34,169	\$ 35,092	\$ 36,039		
Total Employee Benefits	\$ 433,965	\$ 445,155	\$ 457,833	\$ 471,432	\$ 486,020	\$ 2,294,405	
Percent of Revenue/Resources	11.64%	13.55%	13.67%	13.75%	13.78%	13.25%	

CDE Charter School Revolving Loan Fund -
Multi-Year Budget Template

Charter School Number:		1079					
Charter School Name:		Da Vinci Charter Academy					
Charter School Authorizer:		Davis Joint Unified School District					
4000 Books and Supplies							
4100	Approved Textbooks and Core Curricular Materials	\$ 40,460	\$ 41,552	\$ 42,757	\$ 44,083	\$ 45,494	
4200	Instructional Books Other Than Textbooks	\$ 40,460	\$ 41,552	\$ 42,757	\$ 44,083	\$ 45,494	
4300	Instructional Materials and Supplies	\$ 23,840	\$ 24,484	\$ 25,193	\$ 25,975	\$ 26,807	
4400	Noncapitalized Equipment	\$ 200,000	\$ 236,400	\$ 274,256	\$ 282,758	\$ 291,806	
4500	Other Supplies						
Total Books and Supplies		\$ 304,760	\$ 343,988	\$ 384,963	\$ 396,899	\$ 409,601	\$ 1,840,211
Percent of Revenue/Resources		8.17%	10.47%	11.50%	11.58%	11.61%	10.62%
5000 Services and Other Operating Expenditures							
5100	Personal Services of Consultants, Lecturers, & Others						
5200	Travel and Conferences	\$ 27,895	\$ 28,462	\$ 29,087	\$ 29,775	\$ 30,508	
5300	Dues and Memberships	\$ 28,000	\$ 28,756	\$ 29,590	\$ 30,507	\$ 31,483	
5400	Insurance						
5500	Utilities and Housekeeping Services	\$ 5,200	\$ 5,340	\$ 5,495	\$ 5,666	\$ 5,847	
5600	Rentals, Leases, and Repairs	\$ 201,287	\$ 201,287	\$ 201,287	\$ 201,287	\$ 201,287	
5800	Other Services and Operating Expenditures	\$ 429,109	\$ 440,696	\$ 448,979	\$ 458,057	\$ 467,539	
Total Services and Other Operating Expenditures		\$ 691,491	\$ 704,541	\$ 714,438	\$ 725,292	\$ 736,664	\$ 3,572,426
Percent of Revenue/Resources		18.54%	21.45%	21.34%	21.15%	20.88%	20.63%
6000 Capital Outlay							
6100	Sites and Improvement of Sites						
6200	Buildings and Improvement of Buildings	\$ 450,000					
6300	Books and Media for New or Expanded Libraries						
6400	Furniture Fixtures and Equipment						
Total Capital Outlay		\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ 450,000
Percent of Revenue/Resources		12.07%	0.00%	0.00%	0.00%	0.00%	2.60%
7000 Other Outgo							
	District Oversight	\$ 37,339	\$ 32,408	\$ 33,039	\$ 33,842	\$ 34,830	
	Repayment of Revolving Loan		\$ 54,589	\$ 54,590	\$ 54,590	\$ 54,590	
Total Other Outgo		\$ 37,339	\$ 86,997	\$ 87,629	\$ 88,432	\$ 89,420	\$ 389,817
Percent of Revenue/Resources		1.00%	2.65%	2.62%	2.58%	2.53%	2.25%
Total Budgeted Expenditures		\$ 3,537,373	\$ 3,232,410	\$ 3,329,100	\$ 3,399,471	\$ 3,472,962	\$ 16,971,316
		94.84%	98.39%	99.42%	99.15%	98.45%	97.99%

CDE Charter School Revolving Loan Fund -
Multi-Year Budget Template

Charter School Number:	<i>1079</i>					
Charter School Name:	<i>Da Vinci Charter Academy</i>					
Charter School Authorizer:	<i>Davis Joint Unified School District</i>					
Summary of Budget						
Total Revenue & Resources	\$ 3,729,645	\$ 3,285,328	\$ 3,348,374	\$ 3,428,758	\$ 3,527,629	\$ 17,319,735
Total Budgeted Expenditures	\$ 3,537,373	\$ 3,232,410	\$ 3,329,100	\$ 3,399,471	\$ 3,472,962	\$ 16,971,316
Annual Operating Surplus (Deficit)	192,271.94	52,918.56	19,274.33	29,286.89	54,667.04	348,418.76
Percent of Expenses	5.44%	1.64%	0.58%	0.86%	1.57%	2.05%
Cumulative Operating Surplus (Deficit)	192,271.94	245,190.50	264,464.83	293,751.72	348,418.76	
Percent of Expenses	5.44%	7.59%	7.94%	8.64%	10.03%	

Charter School Revolving Loan - Start-up Cash Flow Template

(For Charter Schools in their first year of operation only)

Charter School Number:	1079
Charter School Name:	Da Vinci Charter Academy
Charter School Auth:	Davis Joint Unified School District

Start-up Cash Flow Template Year 1 of Operations:

2009-10

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
BEGINNING CASH	\$ -	\$ 370,092	\$ 68,883	\$ (106,572)	\$ (215,683)	\$ (314,494)	\$ 468,854	\$ 271,829	\$ 467,715	\$ 396,845	\$ 325,975	\$ 263,514	\$ -
RECEIPTS													
Federal Funding	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450,000
Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Purpose Entitlement - State Aid Portion			\$ -			\$ 1,041,621		\$ 251,426	\$ 125,713	\$ 125,713	\$ 125,713	\$ -	\$ 1,670,186
General Purpose Entitlement: Local Revenue (In Lieu of Property Tax)	\$ 74,342	\$ 137,784	\$ 91,856	\$ 91,856	\$ 91,856	\$ 91,856	\$ 91,856	\$ 160,748	\$ 80,374	\$ 80,374	\$ 80,374	\$ 80,374	\$ 1,153,650
Charter School Categorical Block Grant			\$ 64,868			\$ 45,789		\$ 26,710	\$ 13,355	\$ 13,355	\$ 13,355	\$ -	\$ 177,432
California Lottery (quarterly) 1 year lag				\$ -			\$ -				\$ -		\$ -
Special Education Local Plan Area (SELPA)													\$ -
AB1802 Secondary Counselor Block Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,365	\$ -	\$ 9,365	\$ -	\$ -	\$ 4,683	\$ -	\$ 23,413
Cahsee intervention	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,453	\$ -	\$ 7,453	\$ -	\$ -	\$ 3,726	\$ -	\$ 18,632
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal State Funding	\$ 74,342	\$ 137,784	\$ 156,724	\$ 91,856	\$ 91,856	\$ 1,196,084	\$ 91,856	\$ 455,702	\$ 219,442	\$ 219,442	\$ 227,851	\$ 80,374	\$ 3,043,313
Other Verifiable Grant Funding		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Verifiable Fund-Raising	\$ 35,000	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000
Other Verifiable Start-Up Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL RECEIPTS	\$ 559,342	\$ 137,784	\$ 156,724	\$ 91,856	\$ 101,856	\$ 1,196,084	\$ 91,856	\$ 455,702	\$ 219,442	\$ 219,442	\$ 227,851	\$ 80,374	\$ 3,538,313
TOTAL RECEIPTS	\$ 559,342	\$ 137,784	\$ 156,724	\$ 91,856	\$ 101,856	\$ 1,196,084	\$ 91,856	\$ 455,702	\$ 219,442	\$ 219,442	\$ 227,851	\$ 80,374	\$ 3,538,313
DISBURSEMENTS													
1000 Certificated Salaries	\$ 8,750	\$ 115,458	\$ 130,561	\$ 130,561	\$ 130,561	\$ 130,561	\$ 130,561	\$ 130,561	\$ 130,561	\$ 130,561	\$ 130,561	\$ 130,561	\$ 1,429,818
2000 Classified Salaries	\$ -	\$ -	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000	\$ 190,000
3000 Employee Benefits	\$ 5,050	\$ 17,855	\$ 41,106	\$ 41,106	\$ 41,106	\$ 41,106	\$ 41,106	\$ 41,106	\$ 41,106	\$ 41,106	\$ 41,106	\$ 41,106	\$ 433,965
4000 Books and Supplies	\$ 400	\$ 20,630	\$ 100,150	\$ 300	\$ -	\$ 25,790	\$ 25,490	\$ -	\$ 30,496	\$ 30,496	\$ 30,496	\$ 40,512	\$ 304,760
5000 Services and Other Operating Expenditures	\$ 5,050	\$ 5,050	\$ 41,362	\$ 10,000	\$ 10,000	\$ 177,609	\$ 72,724	\$ 69,149	\$ 69,149	\$ 69,149	\$ 69,149	\$ 93,100	\$ 691,491
6000 Capital Outlay	\$ 170,000	\$ 280,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450,000
7000 Other Outgo	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,670	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,669	\$ 37,339
TOTAL DISBURSEMENTS	\$ 189,250	\$ 438,993	\$ 332,179	\$ 200,967	\$ 200,667	\$ 412,736	\$ 288,881	\$ 259,816	\$ 290,312	\$ 290,312	\$ 290,312	\$ 342,948	\$ 3,537,373
ACCRUAL TRANSACTIONS													
Accounts Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL Accrual Transactions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCREASE/DECREASE	\$ 370,092	\$ (301,209)	\$ (175,455)	\$ (109,111)	\$ (98,811)	\$ 783,348	\$ (197,025)	\$ 195,886	\$ (70,870)	\$ (70,870)	\$ (62,461)	\$ (262,574)	\$ 940
ENDING CASH	\$ 370,092	\$ 68,883	\$ (106,572)	\$ (215,683)	\$ (314,494)	\$ 468,854	\$ 271,829	\$ 467,715	\$ 396,845	\$ 325,975	\$ 263,514	\$ 940	\$ 940
ENDING CASH, PLUS ACCRUALS	\$ 370,092	\$ 68,883	\$ (106,572)	\$ (215,683)	\$ (314,494)	\$ 468,854	\$ 271,829	\$ 467,715	\$ 396,845	\$ 325,975	\$ 263,514	\$ 940	\$ 940

Charter School Number:	1079
Charter School Name:	Da Vinci Charter Academy
Charter School Auth:	Davis Joint Unified School District

Start-up Cash Flow Template Year 2 of Operations:

2010-11

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
BEGINNING CASH	\$ 940	\$ (168,531)	\$ 18,279	\$ 134,264	\$ 144,490	\$ 144,716	\$ 193,760	\$ 180,986	\$ 168,507	\$ 74,811	\$ 1,116	\$ (59,170)	\$ 940
RECEIPTS													
Federal Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Purpose Entitlement - State Aid Portion	\$ 16,143	\$ 215,235	\$ 234,965	\$ 143,490	\$ 143,490	\$ 143,490	\$ 143,490	\$ 125,554	\$ 125,554	\$ 125,554	\$ 125,554	\$ -	\$ 1,542,519
General Purpose Entitlement: Local Revenue (In Lieu of Property Tax)	\$ 10,487	\$ 139,823	\$ 152,640	\$ 93,215	\$ 93,215	\$ 93,215	\$ 93,215	\$ 81,563	\$ 81,563	\$ 81,563	\$ 81,563	\$ 163,126	\$ 1,165,188
Charter School Categorical Block Grant	\$ 1,741	\$ 23,217	\$ 25,346	\$ 15,478	\$ 15,478	\$ 15,478	\$ 15,478	\$ 13,543	\$ 13,543	\$ 13,544	\$ 13,544	\$ 27,089	\$ 193,479
California Lottery (quarterly)									\$ -			\$ -	\$ -
Special Education Local Plan Area (SELPA)													
AB1802 Secondary Counselor Block Grant				\$ -		\$ 9,365		\$ 9,365			\$ 4,683		\$ 23,413
Cahsee intervention	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,453	\$ -	\$ 7,453	\$ -	\$ -	\$ 3,726	\$ -	\$ 18,632
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal State Funding	\$ 28,371	\$ 378,275	\$ 412,951	\$ 252,183	\$ 252,183	\$ 269,001	\$ 252,183	\$ 237,478	\$ 220,660	\$ 220,661	\$ 229,070	\$ 190,215	\$ 2,943,231
Other Verifiable Grant Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Verifiable Fund-Raising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,000		\$ 35,000
Other Verifiable Start-Up Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL RECEIPTS	\$ 28,371	\$ 378,275	\$ 412,951	\$ 252,183	\$ 252,183	\$ 269,001	\$ 252,183	\$ 237,478	\$ 220,660	\$ 220,661	\$ 264,070	\$ 190,215	\$ 2,978,231
TOTAL RECEIPTS	\$ 28,371	\$ 378,275	\$ 412,951	\$ 252,183	\$ 252,183	\$ 269,001	\$ 252,183	\$ 237,478	\$ 220,660	\$ 220,661	\$ 264,070	\$ 190,215	\$ 2,978,231
DISBURSEMENTS													
1000 Certificated Salaries	\$ 10,538	\$ 129,282	\$ 131,811	\$ 131,811	\$ 131,811	\$ 131,811	\$ 131,811	\$ 131,811	\$ 131,811	\$ 131,811	\$ 131,811	\$ 131,811	\$ 1,457,929
2000 Classified Salaries	\$ -	\$ 17,618	\$ 17,618	\$ 17,618	\$ 17,618	\$ 17,618	\$ 17,618	\$ 17,618	\$ 17,618	\$ 17,618	\$ 17,618	\$ 17,620	\$ 193,800
3000 Employee Benefits	\$ 5,309	\$ 34,566	\$ 40,528	\$ 40,528	\$ 40,528	\$ 40,528	\$ 40,528	\$ 40,528	\$ 40,528	\$ 40,528	\$ 40,528	\$ 40,528	\$ 445,155
4000 Books and Supplies	\$ 171,995	\$ -	\$ 34,399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,399	\$ 34,399	\$ 34,399	\$ 34,397	\$ 343,988
5000 Services and Other Operating Expenditures	\$ 10,000	\$ 10,000	\$ 72,610	\$ 52,000	\$ 62,000	\$ 30,000	\$ 75,000	\$ 60,000	\$ 90,000	\$ 70,000	\$ 100,000	\$ 72,931	\$ 704,541
6000 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7000 Other Outgo	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 86,997	\$ 86,997
TOTAL DISBURSEMENTS	\$ 197,842	\$ 191,466	\$ 296,966	\$ 241,957	\$ 251,957	\$ 219,957	\$ 264,957	\$ 249,957	\$ 314,356	\$ 294,356	\$ 324,356	\$ 384,284	\$ 3,232,410
ACCRUAL TRANSACTIONS													
Accounts Receivable	\$ 143,736	\$ -	\$ -	\$ 17,357	\$ -	\$ -	\$ 16,237	\$ -	\$ -	\$ 14,557	\$ -	\$ -	\$ 191,887
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL Accrual Transactions	\$ 143,736	\$ -	\$ -	\$ 17,357	\$ -	\$ -	\$ 16,237	\$ -	\$ -	\$ 14,557	\$ -	\$ -	\$ 191,887
NET INCREASE/DECREASE	\$ (169,471)	\$ 186,809	\$ 115,986	\$ 10,226	\$ 226	\$ 49,044	\$ (12,774)	\$ (12,479)	\$ (93,696)	\$ (73,695)	\$ (60,286)	\$ (194,069)	\$ (254,179)
ENDING CASH	\$ (168,531)	\$ 18,279	\$ 134,264	\$ 144,490	\$ 144,716	\$ 193,760	\$ 180,986	\$ 168,507	\$ 74,811	\$ 1,116	\$ (59,170)	\$ (253,239)	\$ (253,239)
ENDING CASH, with ACCRUALS	\$ (24,795)	\$ 18,279	\$ 134,264	\$ 161,847	\$ 144,716	\$ 193,760	\$ 197,223	\$ 168,507	\$ 74,811	\$ 15,673	\$ (59,170)	\$ (253,239)	\$ (61,352)

General Purpose Entitlement and Categorical Block Grant Calculation Worksheets

GENERAL PURPOSE ENTITLEMENT BLOCK GRANT WORKSHEET

		2009-10	2010-11	2011-12	2012-13	2013-14
A. Block Grant (General Purpose Entitlement)						
1. Charter ADA in Kindergarten and Grades 1-3	(A-1) Enter Est. ADA	\$ -	\$ -	\$ -	\$ -	\$ -
2. General Purpose Funding per ADA for K-3	(A-2)	\$ 5,586	\$ 5,586	\$ 5,586	\$ 5,586	\$ 5,586
3. Total K-3 Funding (Line A-1 times Line A-2)	(A-3)	\$ -	\$ -	\$ -	\$ -	\$ -
4. Charter ADA in Grades 4-6	(A-4) Enter Est. ADA	\$ -	\$ -	\$ -	\$ -	\$ -
5. General Purpose Funding per ADA for Grades 4-6	(A-5)	\$ 5,670	\$ 5,670	\$ 5,670	\$ 5,670	\$ 5,670
6. Total Grades 4-6 Funding (Line A-4 times Line A-5)	(A-6)	\$ -	\$ -	\$ -	\$ -	\$ -
7. Charter ADA in Grades 7 and 8	(A-7) Enter Est. ADA	\$ 51.84	\$ 51.84	\$ 51.84	\$ 51.84	\$ 51.84
8. General Purpose Funding per ADA for Grades 7 and 8	(A-8)	\$ 5,644	\$ 5,672	\$ 5,786	\$ 5,930	\$ 6,108
9. Total Grades 7 and 8 Funding (Line A-7 times Line A-8)	(A-9)	\$ 292,585	\$ 294,048	\$ 299,929	\$ 307,427	\$ 316,650
10. Charter ADA in Grades 9-12	(A-10) Enter Est. ADA	\$ 405.12	\$ 405.12	\$ 405.12	\$ 405.12	\$ 405.12
11. General Purpose Funding per ADA for Grades 9-12	(A-11)	\$ 6,545	\$ 6,578	\$ 6,709	\$ 6,877	\$ 7,083
12. Total Grades 9-12 Funding (Line A-10 times Line A-11)	(A-12)	\$ 2,651,510	\$ 2,664,768	\$ 2,718,063	\$ 2,786,015	\$ 2,869,595
13. Total Block Grant Funding (add Lines A-3, A-6, A-9 and A-12)	(A-13)	\$ 2,944,095	\$ 2,958,816	\$ 3,017,992	\$ 3,093,442	\$ 3,186,245
B. Local Revenue (In lieu of Property Taxes)						
1. Local Property Taxes: (Line A-1, School District Local Revenue Report)**	(B-1) Enter Amt.	\$ 20,701,899	\$ 20,908,918	\$ 21,118,007	\$ 21,329,187	\$ 21,542,479
2. District and Charter Total ADA: (Line B-1, School District Local Revenue Report)**	(B-2) Enter Amt.	\$ 8,200.00	\$ 8,200.00	\$ 8,200.00	\$ 8,200.00	\$ 8,200.00
3. Per ADA Property Tax: (Line B-1 divided by Line B-2)	(B-3)	\$ 2,524.62	\$ 2,549.87	\$ 2,575.37	\$ 2,601.12	\$ 2,627.13
4. Charter School Block Grant ADA: (Add Lines A-1, A-4, A-7, and A-10)	(B-4)	\$ 456.96	\$ 456.96	\$ 456.96	\$ 456.96	\$ 456.96
5. Calculated Preliminary In lieu Property Taxes for Charter School: (Line B-3 times Line B-4)	(B-5)	\$ 1,153,650	\$ 1,165,189	\$ 1,176,841	\$ 1,188,608	\$ 1,200,493
6. Actual In lieu Property Taxes to be Received by Charter School: (E.C. 47635 (a)) (The lesser of A-13 or B-5)	(B-6)	\$ 1,153,650	\$ 1,165,189	\$ 1,176,841	\$ 1,188,608	\$ 1,200,493
C. State Aid Portion of Block Grant (Line A-13 minus Line B-6)	(C)	\$ 1,790,445	\$ 1,793,627	\$ 1,841,151	\$ 1,904,834	\$ 1,985,752

** : School District Local Revenue report using CDE Revenue Software - Obtain amounts from Sponsoring District.

CATEGORICAL BLOCK GRANT FUNDING WORKSHEET

		2009-10	2010-11	2011-12	2012-13	2013-14
A. Categorical per ADA Block Grant:						
Charter ADA in Kindergarten through Grades 1-12	(A-1)	456.96	456.96	456.96	456.96	456.96
Categorical Funding per ADA for Kindergarten through Grades 1-12	(A-2)	\$ 404	\$ 406	\$ 414	\$ 424	\$ 437
Total Categorical per ADA Block Grant Funding (Line A-1 times Line A-2)	(A-3)	\$ 184,612	\$ 185,535	\$ 189,246	\$ 193,977	\$ 199,796
B. Educationally Disadvantaged Students (EDS) Block Grant:						
Economically Disadvantaged Pupils - Prior Year	(B-1) Enter Est. #	25	25	25	25	25
English language learners - Prior Year	(B-2) Enter Est. #	7	7	7	7	7
Pupil Enrollment (CBEDS) - Prior Year	(B-3) Enter Est. #	8535	8568	8539	8539	8539
Prior Year Enrollment (B-3 / 2); (If B-3=0, B-4=0)	(B-4)	4267.5	4284	4269.5	4269.5	4269.5
Weighted pupil concentration calculation ((B-1 + B-2) - B-4) ; (If B-3=0, B-5=0)	(B-5)	-4235.5	-4252	-4237.5	-4237.5	-4237.5
Weighted pupil concentration factor (If B-5 > 0, B-5* 0.5; else 0)	(B-6)	0	0	0	0	0
Total Disadvantaged Pupils (B-1 + B-2 + B-6)	(B-7)	32	32	32	32	32
Amount per Disadvantaged Pupil	(B-8)	\$ 247	\$ 248	\$ 253	\$ 260	\$ 267
Funding for Disadvantaged pupils (B-7 * B-8)	(B-9)	\$ 7,904	\$ 7,944	\$ 8,102	\$ 8,305	\$ 8,554
Minimum Block Grant for Disadvantaged Pupils (11+)	(B-10)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Economic Impact Aid Block Grant (If B-9 > B-10, B-11=B-9; else B-11=B-10) ..	(B-11)	\$ 7,904	\$ 7,944	\$ 8,102	\$ 8,305	\$ 8,554
C. Total Categorical Block Grant (Line A-3 plus Line B-11)	(C)	\$ 192,516	\$ 193,479	\$ 197,348	\$ 202,282	\$ 208,350
D. State Proration Factor	(D)	1.0000000000	1.0000000000	1.0000000000	1.0000000000	1.0000000000
E. Adjusted Total Categorical Block Grant (C * D)	(E)	192,516.00	193,478.52	197,348.39	202,281.95	208,350.10



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Davis Joint Unified School District

James Q Hammond • Superintendent

California Department of Education

April 29, 2009

Revolving Loan Program
Charter Schools Division
1430 N Street, Suite 5401
Sacramento, CA 95814

The mission of the Da Vinci Charter Academy (“DVCA”) is to prepare seventh, eighth, ninth, tenth, eleventh and twelfth grade students in Davis, California to excel in the information-based, technologically advanced society of the 21st century when fully implemented. The marriage of problem-based learning, student teamwork, and technology is a highly productive way for students to connect with their school and be well prepared for a multitude of post-secondary job and educational opportunities. This is best achieved when the school is kept to a small size of less than 400; the core curriculum is integrated and standards-based; current technology is used as an integral tool in the learning process; students work in small groups on authentic projects; and strategies are employed to encourage students to become life-long learners as well as responsible, competent, and self-motivated citizens with a strong sense of community. Additionally, an “educated person” in the 21st century is able to find appropriate information, synthesize, evaluate, and analyze that information for relevancy and accuracy, and report that information to a variety of audiences across a range of formats while working meaningfully with colleagues. DVCA encourages students to learn through collaboration and partnerships with family, businesses, and community.

The daVinci Charter Academy school is requesting a revolving loan from the California Department of Education to address the start up needs of a new school. The budget is more than numbers and financial assumptions. It is a financial roadmap to deliver a sound educational program. The Da Vinci Charter School budget needs to have the funds to start-up and maintain a quality program that meets the standard of educational excellence that is expected by the Davis Community.

The daVinci Charter Academy is expecting to have a surplus ending fund balance in the first 5 years of operation. The crunch is the cash flow timing with the state delaying apportionments and having the one year lag for lottery funding and the heavy start up costs for furnishing a science lab and classrooms.

The loan from the state will allow the Charter to purchase needed student computers and outfit classrooms with needed LCD projectors.

The loan will have no impact on other public or private financing.

The Charter has no creative uses of the funds in regards to loan guarantees or other credit enhancements.