

# 2015-16 Final State Budget Update

Davis Joint Unified School District

August 6, 2015



1



## Key Summary Points

2



Current year shifting of program funds at the detriment of LCFF and One-Time Discretionary

Budget is fragile in balancing needs versus available on-going resources



3



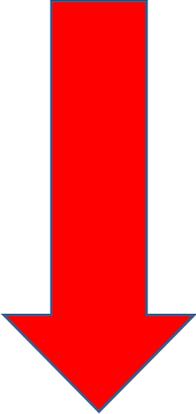
**2015-16 Budget Year**  
*Increased funding for DJUSD  
on-going and one-time in  
Final Approved Budget*



4



**2015-16 Budget Year**  
*LCFF Projection reduced \$200k  
One-time payment reduced \$500k*



5

## Revised Unrestricted Budget:

Description	2015-16	2016-17	2017-18
REVENUES	\$74,413,541	\$73,033,582	\$66,310,139
EXPENDITURES	\$58,005,884	\$59,465,175	\$51,711,888
OTHER FINANCING SOURCES/USES	(\$13,591,598)	(\$13,874,618)	(\$13,890,483)
<b>NET INCR. (DECR.) IN FUND BALANCE</b>	<b>\$2,816,059</b>	<b>(\$306,211)</b>	<b>\$707,768</b>
BEGINNING FUND BALANCE JULY 1ST	\$5,928,803	\$8,744,862	\$8,438,651
<b>ENDING FUND BALANCE JUNE 30TH</b>	<b>\$8,744,862</b>	<b>\$8,438,651</b>	<b>\$9,146,419</b>
<i>RESERVE %</i>	<i>11.1%</i>	<i>10.5%</i>	<i>12.7%</i>
<b>COMPONENTS OF ENDING BALANCE</b>			
Revolving Cash/Stores/Prepaid	\$47,500	\$47,500	\$47,500
Designated for Economic Uncertainties (3%)	\$2,356,659	\$2,400,438	\$2,167,839
<b>Other Designations:</b>			
Carryover/Commitments	\$300,000	\$300,000	\$300,000
BTSA Consortium	\$260,441	\$260,441	\$260,441
Contingency Reserve (1.5% Guideline)	\$1,178,330	\$1,200,219	\$1,083,920
LCFF Supplemental Grant Funding	\$0	\$180,000	\$280,000
<b>Deficit Spending Reserves</b>	<b>\$3,401,932</b>	<b>\$3,450,053</b>	<b>\$4,406,719</b>
State One-Time Discretionary	\$1,200,000	\$600,000	\$600,000
Undesignated Amount	\$0	\$0	\$0
<b>Operating Deficit - / Surplus +</b>	<b>\$416,059</b>	<b>\$293,789</b>	<b>\$707,768</b>

6

## What If Unrestricted Budget:

Description	2015-16	2016-17	2017-18
REVENUES	\$74,413,541	\$73,033,582	\$75,710,139
EXPENDITURES	\$58,005,884	\$60,695,175	\$61,905,888
OTHER FINANCING SOURCES/USES	(\$13,591,598)	(\$13,874,618)	(\$13,890,483)
<b>NET INCR. (DECR.) IN FUND BALANCE</b>	<b>\$2,816,059</b>	<b>(\$1,536,211)</b>	<b>(\$86,232)</b>
BEGINNING FUND BALANCE JULY 1ST	\$5,928,803	\$8,744,862	\$7,208,651
<b>ENDING FUND BALANCE JUNE 30TH</b>	<b>\$8,744,862</b>	<b>\$7,208,651</b>	<b>\$7,122,419</b>
<i>RESERVE %</i>	<i>11.1%</i>	<i>8.9%</i>	<i>8.6%</i>
<b>COMPONENTS OF ENDING BALANCE</b>			
Revolving Cash/Stores/Prepaid	\$47,500	\$47,500	\$47,500
Designated for Economic Uncertainties (3%)	\$2,356,659	\$2,437,338	\$2,473,659
<b>Other Designations:</b>			
<b>State Revenue Reserve (LCFF)</b>	<b>\$0</b>		
Carryover/Commitments	\$300,000	\$300,000	\$300,000
BTSA Consortium	\$260,441	\$260,441	\$260,441
Contingency Reserve (1.5% Guideline)	\$1,178,330	\$1,218,669	\$1,236,830
<b>Deficit Spending Reserves</b>	<b>\$3,401,932</b>	<b>\$2,894,703</b>	<b>\$2,803,989</b>
State One-Time Discretionary	\$1,200,000	\$50,000	\$0
Undesignated Amount	\$0	\$0	\$0
<b>Operating Deficit - / Surplus +</b>	<b>\$416,059</b>	<b>(\$386,211)</b>	<b>(\$36,232)</b>

## Going Forward:



7

- Unaudited Actuals (by October 1<sup>st</sup>)
- Budget Planning (October-November)
- First Interim Budget (December 17<sup>th</sup>)
- January Revise
- Budget Planning (Jan - March)
- Second Interim Budget (March 17<sup>th</sup>)
- Budget Planning (April - May)
- May Revise
- June Adoption Budget 2015-16 (June 16<sup>th</sup>)

## Questions

8

