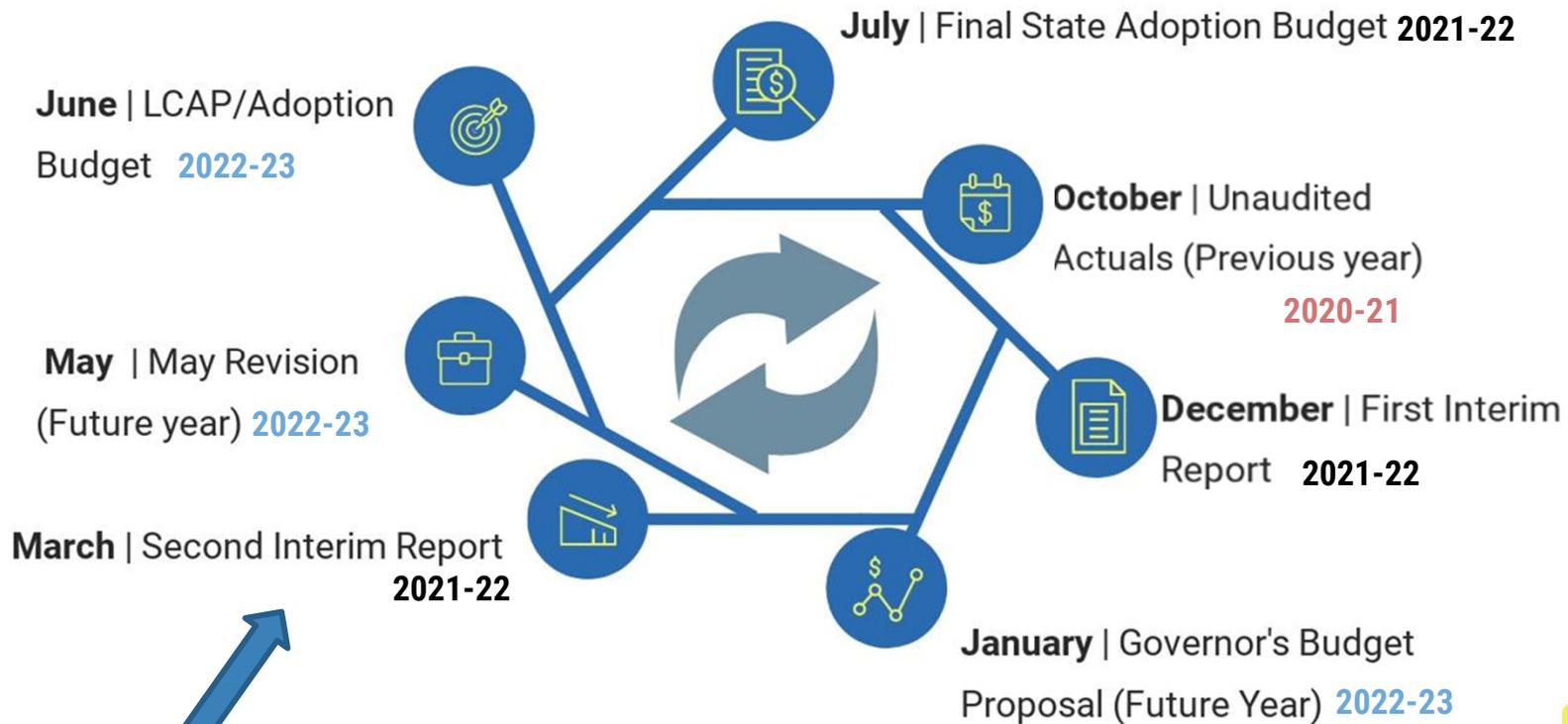


# Second Interim Budget Fiscal Year 2021-2022

March 17, 2022



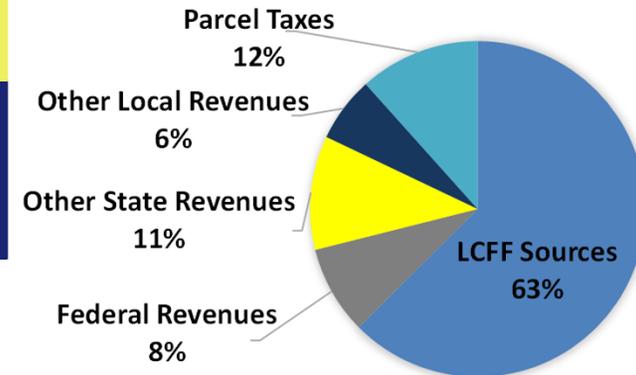
# Budget Reporting Cycle 2021-22



# Second Interim Overview

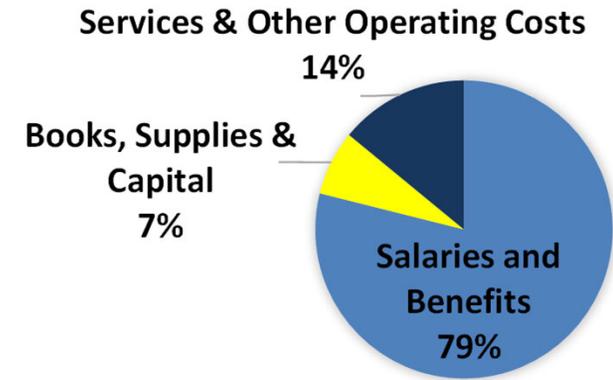
- Comparisons to First Interim Report (December)
- Multi Year Projections
- Considerations for Fiscal Sustainability

# Second Interim Compared to First Interim Total Revenues (Unrestricted and Restricted)



	Unrestricted Variance 2021-22	Restricted Variance 2021-22	Total Variance	Reason(s)
LCFF	-\$27,119	\$0	-\$27,119	Adjustment in funded ADA
Federal Revenues	\$0	\$207,146	\$207,146	Adjustments to Titles I, III, and IV
Other State Revenues	\$0	\$1,089,415	\$1,089,415	New revenue for A-G Access, CTEIG, and Special Ed Mental Health
Other Local Revenues	\$0	\$426,369	\$426,369	Adjustments to SPED, Athletics, YSCTC, and UC Davis Workstudy
<b>Total Revenues</b>	<b>-\$27,119</b>	<b>\$1,722,930</b>	<b>\$1,695,811</b>	

# Second Interim Compared to First Interim Total Expenditures (Unrestricted and Restricted)



	Unrestricted Variance 2021-22	Restricted Variance 2021-22	Total Variance	Reason(s)
Salaries and Benefits	\$637,940	\$193,319	\$831,258	Adjusted expenditures for vacancies, new funding sources, and timing of COVID needs
Books, Supplies and Capital	-\$66,641	-\$424,557	-\$491,198	Increased capital outlay and expenditures for Titles, A-G, CTE, YSCTC, and RRM
Services, Other Operating and Other Outgo	-\$414,347	-\$1,547,882	-\$1,962,229	Increased ESSER II, SPED transportation, RRM, A-G, Athletics, CA Dept Public Health
<b>Total Expenditures</b>	<b>\$156,952</b>	<b>-\$1,779,120</b>	<b>-\$1,622,169</b>	

# Multi Year Projection (MYP) Assumptions Second Interim (2021-2024)

- Enrollment adjusted based on demographic analysis (2022-2024)\*
- LCFF COLA increased for next two fiscal years\*
- Parcel Tax Rate adjusted for inflation
- Continued employee cost increases (pensions, step and column)
- Adjustment for ongoing investments after expiration of one-time resources\*
- Reserves above required minimum assigned to collective bargaining until negotiated agreements are settled\*

\* changed since December First Interim Report



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# Second Interim Multi Year Projection (Unrestricted)

	2021-22	2022-23	2023-24
<b>Beginning Balance July 1</b>	<b>\$8,492,347</b>	<b>\$9,775,380</b>	<b>\$9,234,283</b>
+Revenues	\$88,889,539	\$90,765,292	\$94,172,953
-Expenditures	\$68,640,611	\$72,571,332	\$73,509,438
+Other Financing Sources/Uses	(\$18,965,895)	(\$18,735,057)	(\$18,908,534)
<b>= Surplus/(Deficit) Spending</b>	<b>\$1,283,033</b>	<b>(\$541,097)</b>	<b>\$1,754,981</b>
<b>Ending Balance June 30</b>	<b>\$9,775,380</b>	<b>\$9,234,283</b>	<b>\$10,989,264</b>
<b>Ending Balance %</b>	<b>8.1%</b>	<b>8.6%</b>	<b>10.2%</b>

# Second Interim Multi Year Projection (Restricted)

	2021-22	2022-23	2023-24
<b>Beginning Balance July 1</b>	<b>\$6,394,128</b>	<b>\$2,004,336</b>	<b>\$1,529,315</b>
+Revenues	\$28,251,348	\$15,511,365	\$15,511,365
-Expenditures	\$51,609,111	\$34,723,519	\$34,307,711
+Other Financing Sources/Uses	\$18,967,971	\$18,737,133	\$18,910,610
<b>= Surplus/(Deficit) Spending</b>	<b>(\$4,389,792)</b>	<b>(\$475,021)</b>	<b>\$114,264</b>
<b>Ending Balance June 30</b>	<b>\$2,004,336</b>	<b>\$1,529,315</b>	<b>\$1,643,579</b>

# Multi Year Projection

## First Interim Budget

DJUSD First Interim 2021-22	2020-21	2021-22	2022-23	2023-24
LCFF COLA	0.00%	5.07%	2.48%	3.11%
LCFF Revenue Growth	(\$140,000)	\$3,370,000	(\$730,000)	\$2,450,000
Budget Reductions to Maintain 3% Reserve	\$0	\$0	\$0	\$0
Operating Deficit/Surplus	\$2,290,000	\$1,520,000	(\$2,430,000)	(\$950,000)
Reserve %	7.5%	8.4%	7.1%	6.2%
<i>Reserve for Economic Uncertainties %</i>	3.0%	3.0%	3.0%	3.0%
<i>Reserve for Economic Uncertainties \$</i>	\$3,380,000	\$3,570,000	\$3,230,000	\$3,190,000
<i>Available Reserve Dollar Value above 3%</i>	\$5,040,000	\$6,390,000	\$4,300,000	\$3,380,000

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# Multi Year Projection

## Second Interim Budget

DJUSD Second Interim 2021-22	2020-21	2021-22	2022-23	2023-24
LCFF COLA	0.00%	5.07%	5.33%	3.61%
LCFF Revenue Growth	(\$140,000)	\$3,340,000	\$1,610,000	\$3,100,000
Budget Reductions to Maintain 3% Reserve	\$0	\$0	\$0	\$0
Operating Deficit/Surplus	\$2,290,000	\$1,280,000	(\$540,000)	\$1,750,000
Reserve %	7.5%	8.1%	8.6%	10.2%
<i>Reserve for Economic Uncertainties %</i>	3.0%	3.0%	3.0%	3.0%
<i>Reserve for Economic Uncertainties \$</i>	\$3,380,000	\$3,620,000	\$3,270,000	\$3,240,000
<i>Available Reserve Dollar Value above 3%</i>	\$5,040,000	\$6,110,000	\$5,910,000	\$7,690,000

# Considerations for Fiscal Sustainability

- DJUSD depends highly upon State funding
- Future cuts may be needed to maintain reserve level
- Declining enrollment and deficit spending can lead to fiscal distress if not addressed

# Acknowledgments

The 2021-22 Second Interim Budget represents the time and effort of our District team.

These budget revisions include extra efforts by school site staff, department staff, and other program staff during an increasingly demanding time.

Questions?