

Davis Joint Unified School District

Presented August 18, 2020

Education Code 42127(h) requires a public review of budget revisions within 45 days of an enacted state budget. Budget revisions in accordance with the 2020-21 Enacted State Budget will be incorporated into the district's 2020-21 First Interim Budget.

	2020-21	2020-21		
UNRESTRICTED -- Resources 0000-1999	Original Budget	Revised Budget	Revisions	
LCFF Revenue	64,070,561	70,003,460	5,932,899	(1)
Federal Revenue	-	-	-	
Other State Revenue	1,537,142	1,537,142	-	
Other Local Revenue	14,012,481	14,012,481	-	
Total Revenues	79,620,184	85,553,083	5,932,899	
Certificated Salaries	35,418,139	37,479,268	2,061,129	(2)
Classified Salaries	9,314,654	9,855,908	541,254	(2)
Employee Benefits	12,833,148	13,634,839	801,691	(2)
Books and Supplies	1,339,225	1,488,848	149,623	(3)
Services and Other Operating Expenditures	5,759,239	6,084,131	324,892	(3)
Capital Outlay	26,990	26,990	-	
Other Outgo	(1,444,833)	(1,692,749)	(247,916)	(5)
Total Expenditures	63,246,562	66,877,235	3,630,673	
Interfund Transfers In	-	-	-	
Interfund Transfers Out	(831,245)	(901,245)	(70,000)	(4)
Other Sources	-	-	-	
Other Uses	-	-	-	
Contributions	(16,611,802)	(17,425,903)	(814,101)	(4,6)
Total Other Sources/Uses	(17,443,047)	(18,327,148)	(884,101)	
Net Increase/Decrease	(1,069,426)	348,700	1,418,125	
Beginning Fund Balance	3,993,849	3,993,849	-	
Ending Fund Balance	2,924,423	4,342,549	1,418,125	

Explanation of Revisions:

- Increase in LCFF revenue due to elimination of proposed 10% reduction - COLA set at 0% for 2020-21
- 2020-21 ADA will be held harmless at 2019-20 ADA levels (no growth or decline for 2020-21 only)
- Replace preliminary budget reduction projections with revised reductions

Reconciliation of Revisions to Fund Balance	Revisions	
+ LCFF Revenue Revision	+\$5,932,899	(1)
- Employee Expenditure Revision	-\$3,404,074	(2)
- Non-Staff Expenditure Revisions	-\$474,515	(3)
- Total Other Sources/Uses Revisions	-\$875,132	(4)
+ Indirect Costs from Restricted Program Increase	\$247,916	(5)
- Routine Restricted Maintenance Adjustment	-\$8,969	(6)
	\$1,418,125	

	2020-21	2020-21		
Budget Reduction Revisions	Original Budget	Revised Budget	Revisions	
Employee Expenditure Reductions	-\$3,933,000	-\$528,926	\$3,404,074	(2)
Non-Staff Expenditure Reductions	-\$702,000	-\$227,485	\$474,515	(3)
Total Other Sources/Uses Reductions	-\$875,132	\$0	\$875,132	(4)
Unrestricted Fund Balance	-\$816,000	\$0	\$816,000	
	-\$6,326,132	-\$756,411	\$5,569,721	

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<u>RESTRICTED -- Resources 2000-9999</u>	<u>2020-21 Original Budget</u>	<u>2020-21 Revised Budget</u>	<u>Revisions</u>	
LCFF Revenue	-	-	-	
Federal Revenue	3,346,735	6,762,730	3,415,995	
Other State Revenue	5,657,970	6,253,076	595,106	
Other Local Revenue	4,544,037	4,544,037	-	
Total Revenues	<u>13,548,742</u>	<u>17,559,843</u>	<u>4,011,101</u>	(1)
Certificated Salaries	7,227,542	8,352,153	1,124,611	
Classified Salaries	8,844,158	9,779,577	935,419	
Employee Benefits	8,747,322	9,276,700	529,378	
Books and Supplies	1,071,160	1,337,963	266,803	
Services and Other Operating Expenditures	2,949,861	4,508,623	1,558,762	
Capital Outlay	238,925	314,429	75,504	
Other Outgo	2,065,307	2,299,996	234,689	
Total Expenditures	<u>31,144,275</u>	<u>35,869,441</u>	<u>4,725,166</u>	(2)
Interfund Transfers In	-	-	-	
Interfund Transfers Out	-	-	-	
Other Sources	-	-	-	
Other Uses	-	-	-	
Contributions	16,611,802	17,425,903	814,101	(3)
Total Other Sources/Uses	<u>16,611,802</u>	<u>17,425,903</u>	<u>814,101</u>	
Net Increase/Decrease	(983,731)	(883,695)	100,036	
Beginning Fund Balance	<u>2,122,009</u>	<u>2,122,009</u>	-	
Ending Fund Balance	<u>1,138,278</u>	<u>1,238,314</u>	<u>100,036</u>	

Explanation of Revisions:

- Federal and State Learning Loss Mitigation Revenue and associated spending from all COVID Relief funding
- Reverse preliminary budget reduction projections

<u>Reconciliation of Revisions to Fund Balance</u>	<u>Revisions</u>	
+ Learning Loss Mitigation Funds	+\$4,011,101	(1)
- Employee Expenditure reduction projections	-\$645,000	(2)
- Non-Staff Expenditure Revisions	-\$160,132	(2)
COVID Relief Spending	-\$3,685,345	(2)
+ Indirect Costs from Restricted Program Increase	-\$234,689	(2)
- Total Other Sources/Uses Revisions	\$805,132	(3)
- Routine Restricted Maintenance Adjustment	\$8,969	(3)
	<u><u>\$100,036</u></u>	

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	2020-21	2020-21	
<u>Total General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Revisions</u>
LCFF Revenue	64,070,561	70,003,460	5,932,899
Federal Revenue	3,346,735	6,762,730	3,415,995
Other State Revenue	7,195,112	7,790,218	595,106
Other Local Revenue	18,556,518	18,556,518	-
Total Revenues	93,168,926	103,112,926	9,944,000
Certificated Salaries	42,645,681	45,831,421	3,185,740
Classified Salaries	18,158,812	19,635,485	1,476,673
Employee Benefits	21,580,470	22,911,539	1,331,069
Books and Supplies	2,410,385	2,826,811	416,426
Services and Other Operating Expenditures	8,709,100	10,592,754	1,883,654
Capital Outlay	265,915	341,419	75,504
Other Outgo	620,474	607,247	(13,227)
Total Expenditures	94,390,837	102,746,676	8,355,839
Interfund Transfers In	-	-	-
Interfund Transfers Out	(831,245)	(901,245)	(70,000)
Other Sources	-	-	-
Other Uses	-	-	-
Total Other Sources/Uses	(831,245)	(901,245)	(70,000)
Net Increase/Decrease	(2,053,157)	(534,995)	1,518,161
Beginning Fund Balance	6,115,858	6,115,858	-
Ending Fund Balance	4,062,701	5,580,863	1,518,161

Explanation of Revisions:

- Increase in LCFF revenue due to elimination of proposed 10% reduction - COLA set at 0% for 2020-21
- 2020-21 ADA will be held harmless at 2019-20 ADA levels (no growth or decline for 2020-21 only)
- Federal and State Learning Loss Mitigation Revenue and associated spending from all COVID Relief funding
- Replace preliminary budget reduction projections with revised reductions