



**Resolution of Davis Joint Unified School District  
RESOLUTION TO ESTABLISH TEMPORARY  
INTERFUND  
TRANSFERS OF SPECIAL OR RESTRICTED FUND MONIES  
RESOLUTION NO. 27-21**

**WHEREAS**, the governing board of any school district may direct that monies held in any fund or account may be temporarily transferred to another fund or account of the district for payment of obligations as authorized by Education Code Section 42603; and

**WHEREAS**, the transfer shall be accounted for as temporary borrowing between funds or accounts and shall not be available for appropriation or be considered income to the borrowing fund or account; and

**WHEREAS**, amounts transferred shall be repaid either in the same fiscal year, or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year;

**WHEREAS**, amounts transferred shall not exceed 85% of the maximum of moneys held in any fund or account;

**WHEREAS**, the Governing Board of the Davis Joint Unified School District held a public hearing to take testimony from the public before adopting the required resolution;

**NOW THEREFORE, BE IT RESOLVED** that the Governing Board of the Davis Joint Unified School District, in accordance with the provisions of Education Code section 42603 adopts the following authorization for fiscal year 2020-21 to temporarily transfer funds between the following funds provided that all transfers are approved by the Superintendent or his designee:

General Fund (01)  
Charter Schools Special Revenue Fund (09)  
Adult Education Fund (11)  
Child Development Fund (12)  
Cafeteria Special Revenue Fund (13)  
Building Fund (21)  
Capital Facilities Fund (25)  
Special Reserve Fund for Capital Outlay Projects (40)  
Capital Project Fund for Blended Component Units (49)  
Self-Insurance Fund (67)

Adopted this 18<sup>th</sup> day of the month of August in 2020.

AYES:

NOES:

ABSENT:

ABSTENTIONS:

By: \_\_\_\_\_

Joe DiNunzio

President, Governing Board of the  
Davis Joint Unified School District

ATTEST: \_\_\_\_\_

John Bowes, Ed. D.

Secretary, Governing Board of the  
Davis Joint Unified School District