

DAVIS JOINT UNIFIED SCHOOL DISTRICT
(Yolo and Solano Counties, California)
General Obligation Bonds, Election of 2018, Series 2020
2020 General Obligation Refunding Bonds

Estimated Costs of Issuance

Description	Refunding Bonds	Measure M Bonds
• Dannis Woliver Kelley, Bond Counsel		
Bond Counsel Services:	\$35,000.00	\$25,000.00
Expenses:	\$1,500.00	\$0.00
• Government Financial Strategies inc., Financial Advisor		
Professional Services:	\$63,450.00	\$29,375.00
Expenses:	\$1,500.00	\$0.00
• S&P Global Ratings, Rating Agency		
Professional Services:	\$16,500.00	\$58,500.00
• Moody's Investors Service, Rating Agency		
Professional Services:	\$17,000.00	\$61,500.00
• Other Issuance Expenses (break out listed below)		
U.S. Bank National Association, Paying Agent		
Acceptance Fees:	\$400.00	\$400.00
First Year's Annual Administration Fee:	\$450.00	\$450.00
COI Fund Administration Fee:	\$450.00	\$450.00
Anticipated Direct Out-of-pocket Expenses:	\$0.00	\$0.00
The Bank of New York Mellon Trust Company, N.A., Escrow Agent		
Acceptance Fees:	\$0.00	\$0.00
Escrow Agent Fee:	\$1,000.00	\$0.00
Anticipated Direct Out-of-pocket Expenses:	\$0.00	\$0.00
Ipreo: Electronic Bidding	\$1,200.00	\$1,425.00
Causey Demgen & Moore: Verification Report	\$2,000.00	\$0.00
California Municipal Statistics, Research:	\$1,475.00	\$0.00
• Contingency	\$6,728.19	\$107,900.00
ESTIMATED TOTAL COSTS OF ISSUANCE	\$148,653.19	\$285,000.00