

DAVIS JOINT UNIFIED SCHOOL DISTRICT

2018-19

SECOND INTERIM BUDGET UPDATE

MARCH 7, 2019

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CHIEF BUSINESS AND OPERATIONS OFFICER



SECOND INTERIM BUDGET PLANNING SUMMARY



The Second Interim Report includes updates since December:

- LCFF and other funding changes from the Governor's January State budget proposal
- Reconciliations since December for:
 - Grants and awards
 - Projected payroll costs
 - Variable operating expenditures
 - Budget transfers between spending categories
- The report includes changes in the budget projections for the current year as well as future years.

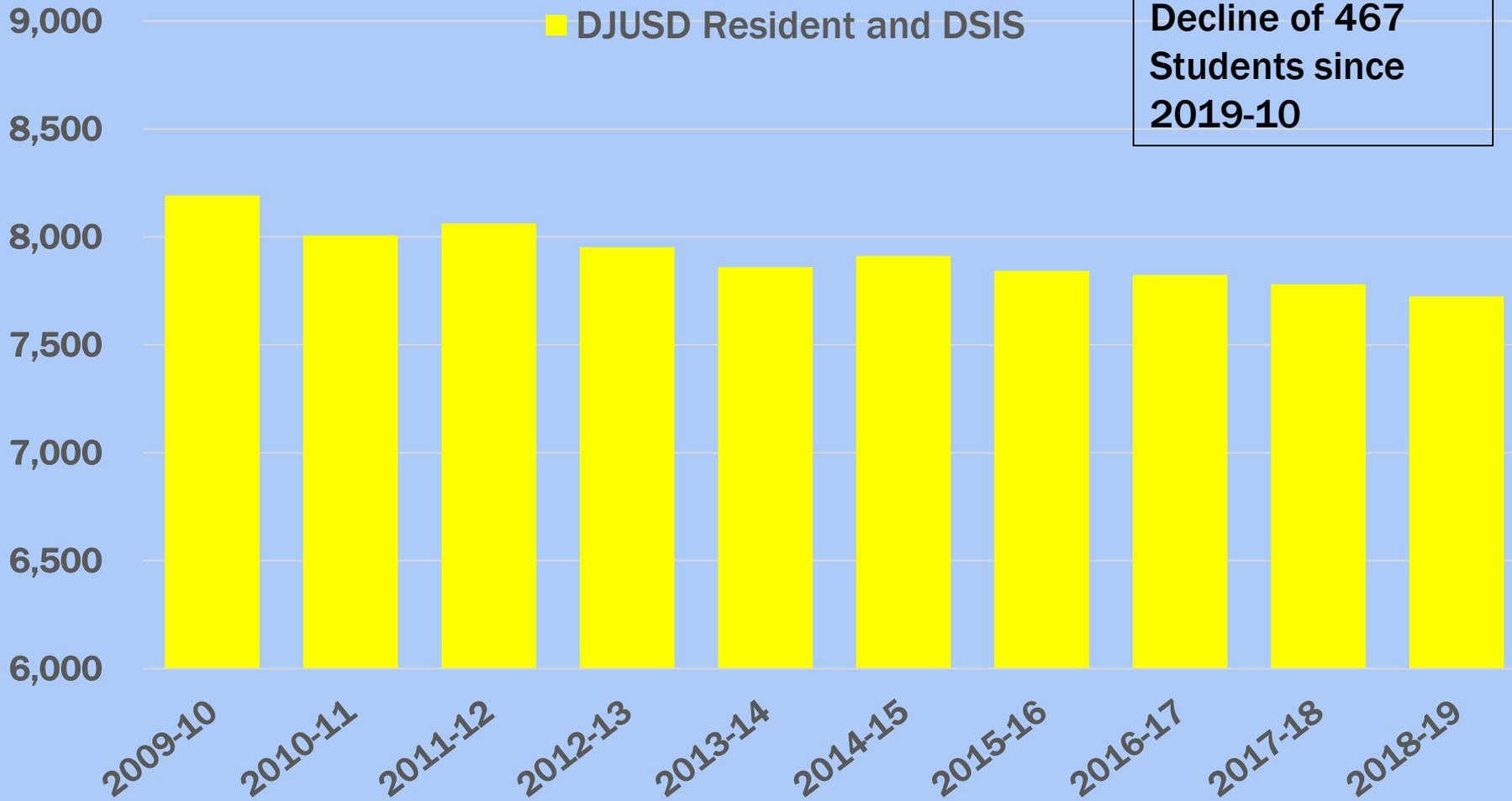
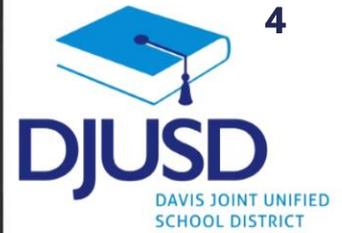
Projected LCFF Revenue Assumptions



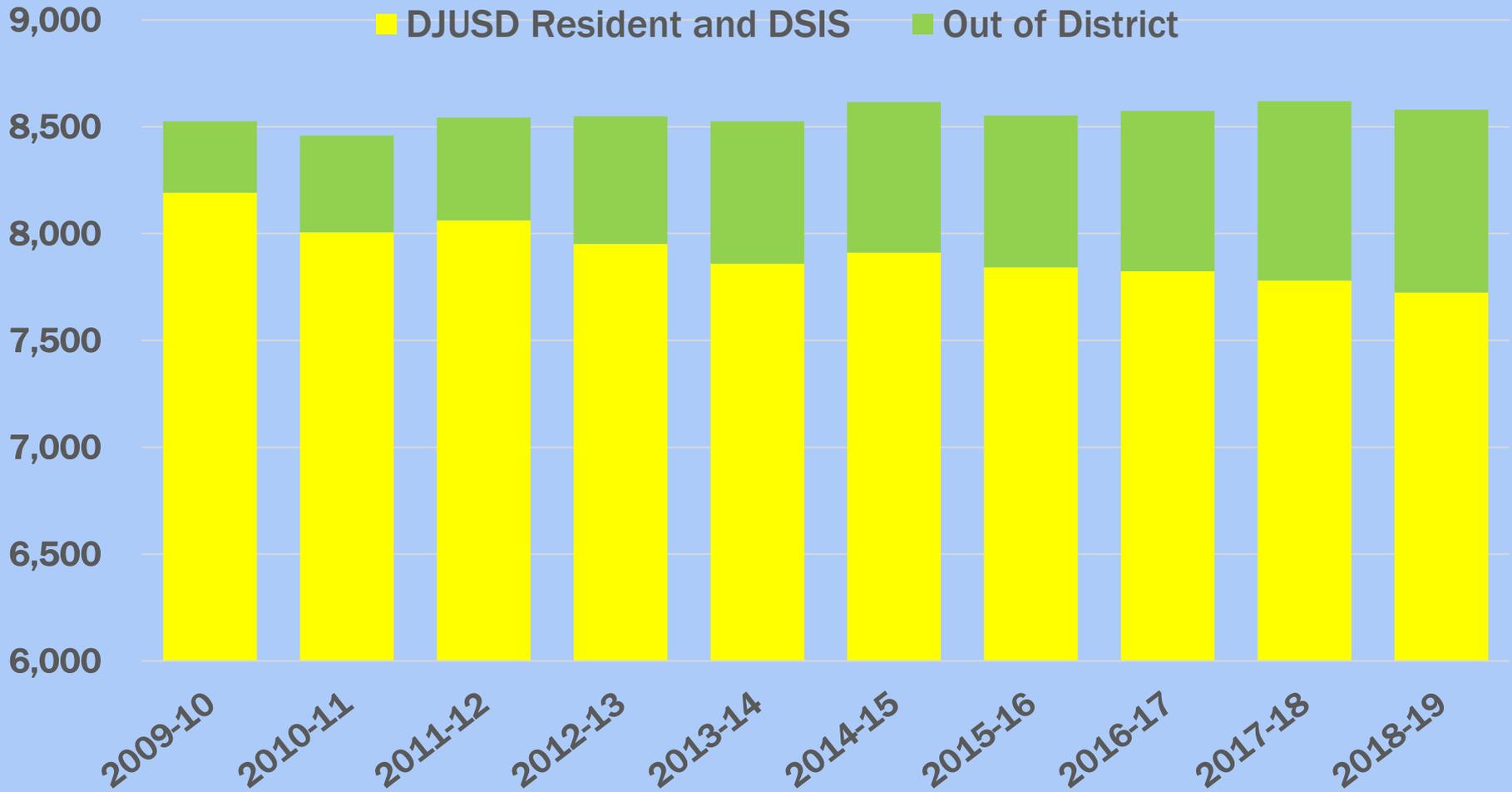
LCFF Factors *	2018-19	2019-20	2020-21
COLA (inflation)	2.71%	3.46%	2.86%
Augmentation	.99%	0.00%	0.00%
ADA	7,689	7,689	7,717
Unduplicated Pupil Percentage	26.99%	27.25%	27.00%

*** Subject to change based upon new information**

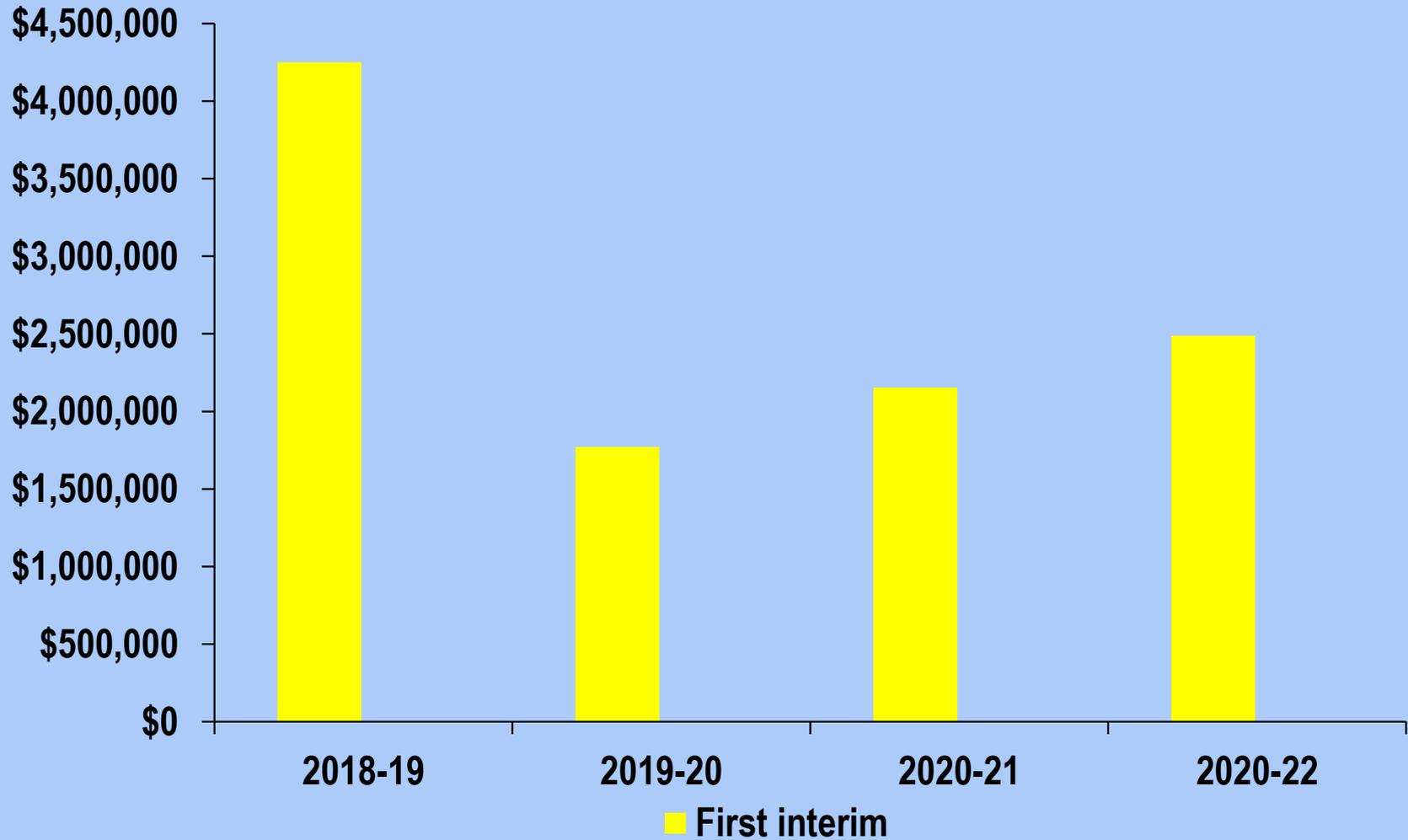
DJUSD Enrollment History



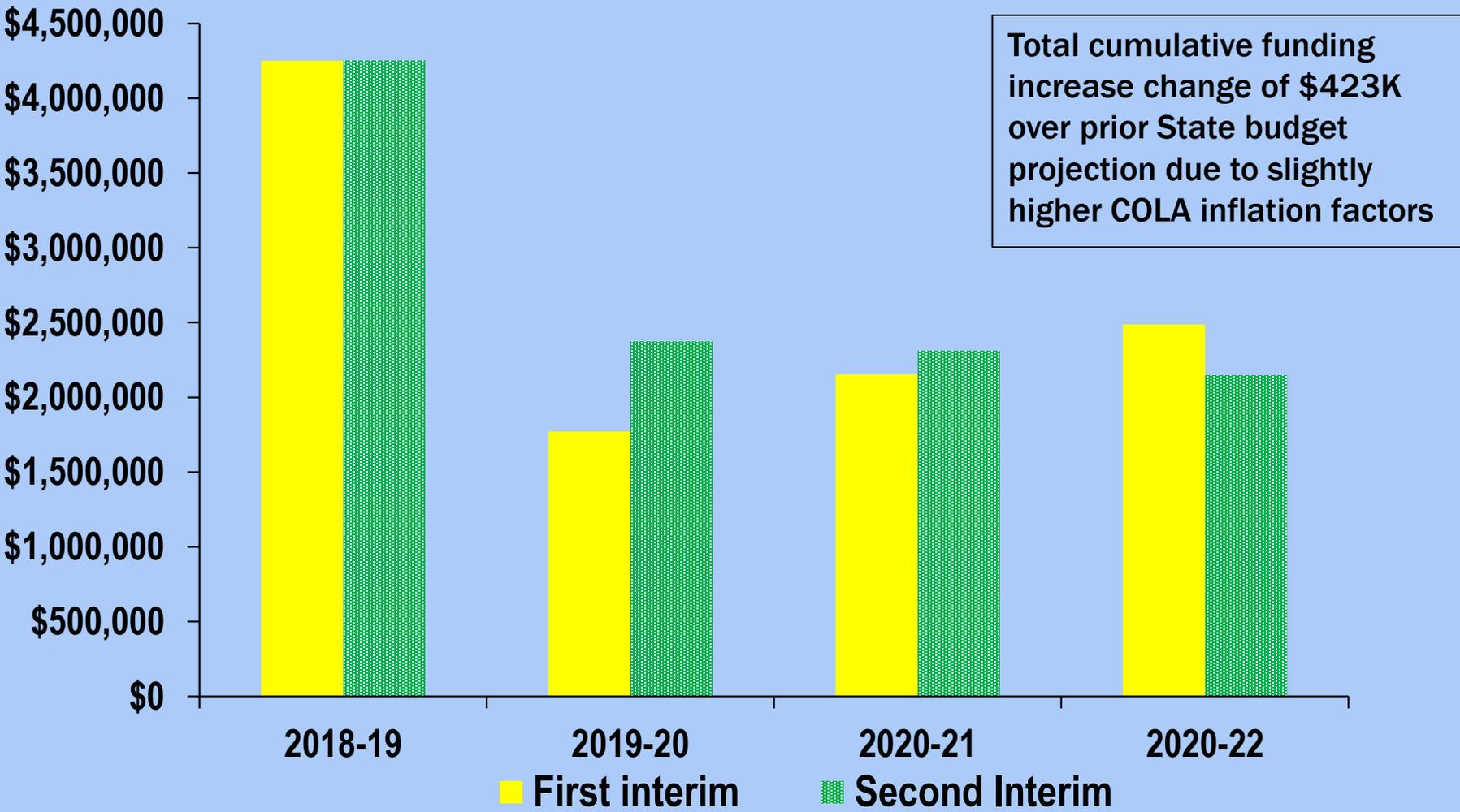
DJUSD Enrollment History



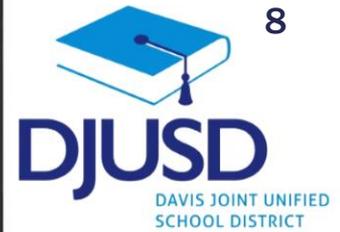
LCFF ANNUAL GROWTH



LCFF ANNUAL GROWTH

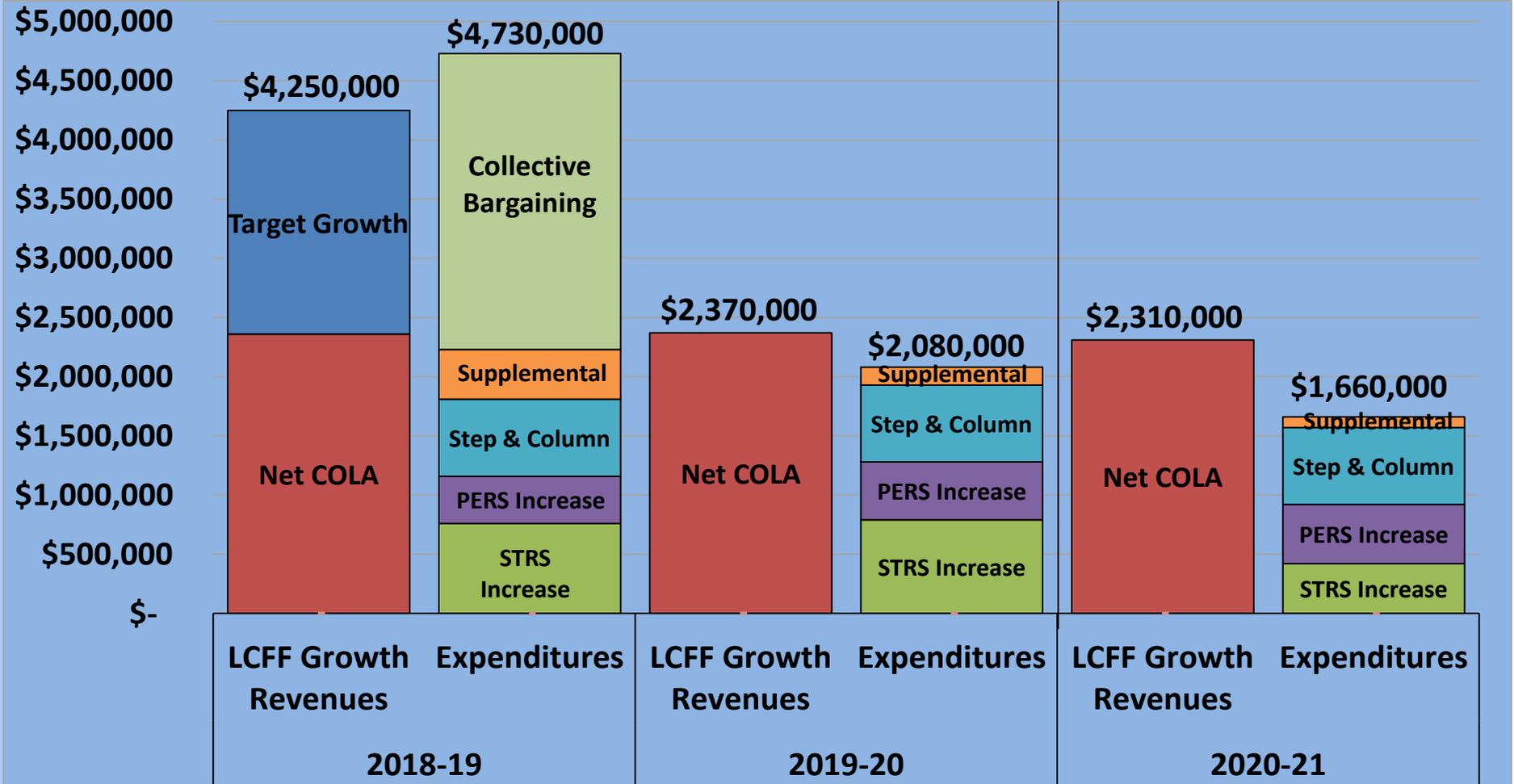
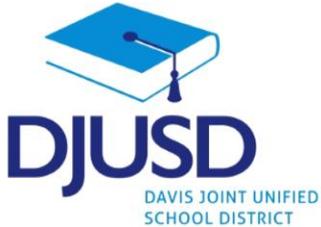


PENSION COSTS

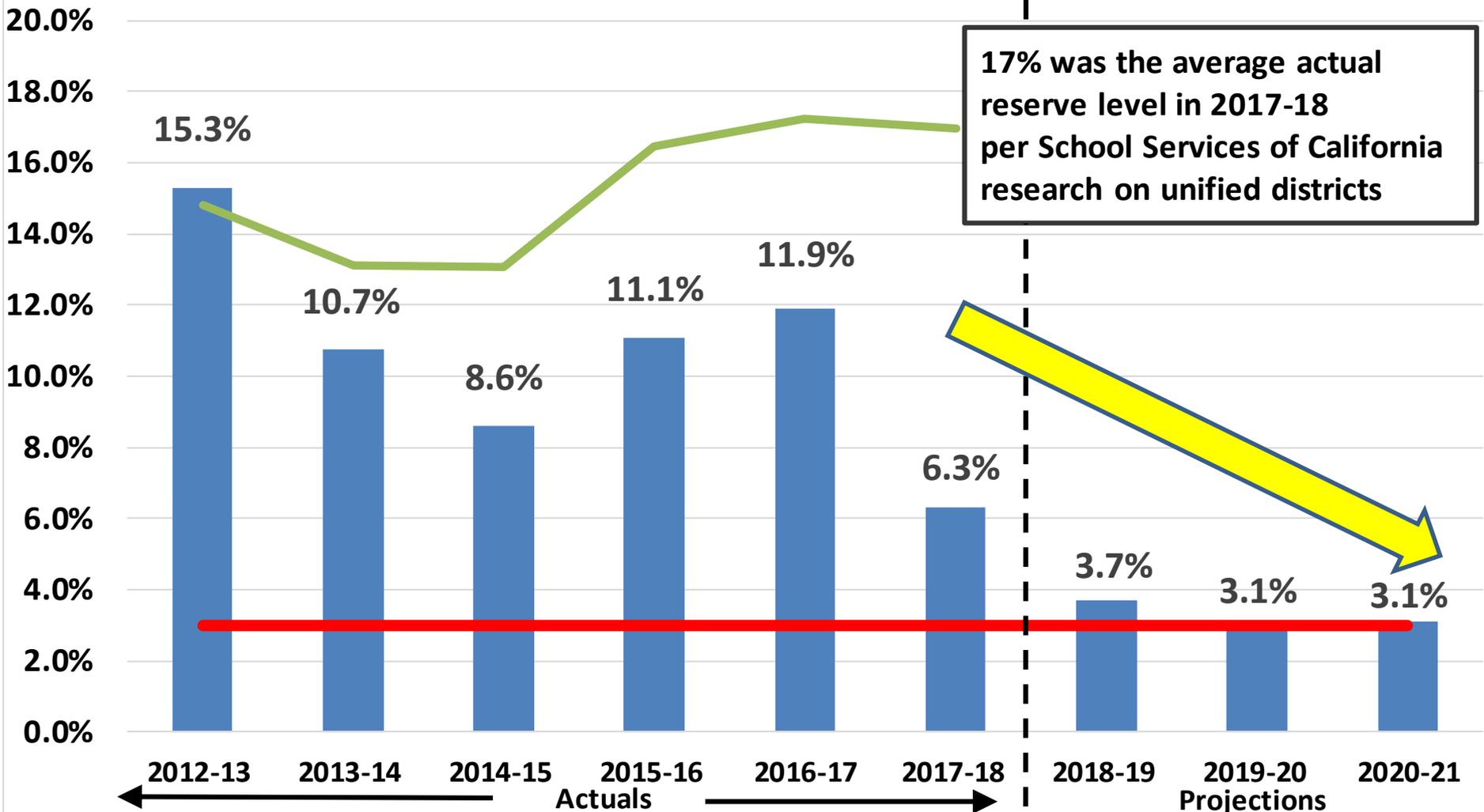


State Pension Costs (STRS/PERS)	2019-20	2020-21	2021-22
Budget cost increase projection	\$ 1,220,000	\$860,000	\$180,000
Current STRS approved rates	18.13%	19.10%	19.10%
Current PERS projected rates	20.7%	23.4%	24.5%

2019-20 PROJECTED LCFF GROWTH & EXPENDITURES



DJUSD General Fund Unrestricted Reserve Levels



■ DJUSD Unrestricted General Fund Reserve %

— Statewide Average Unrestricted Reserve %

— State Required Minimum Reserve for Uncertainty 3%



Questions

