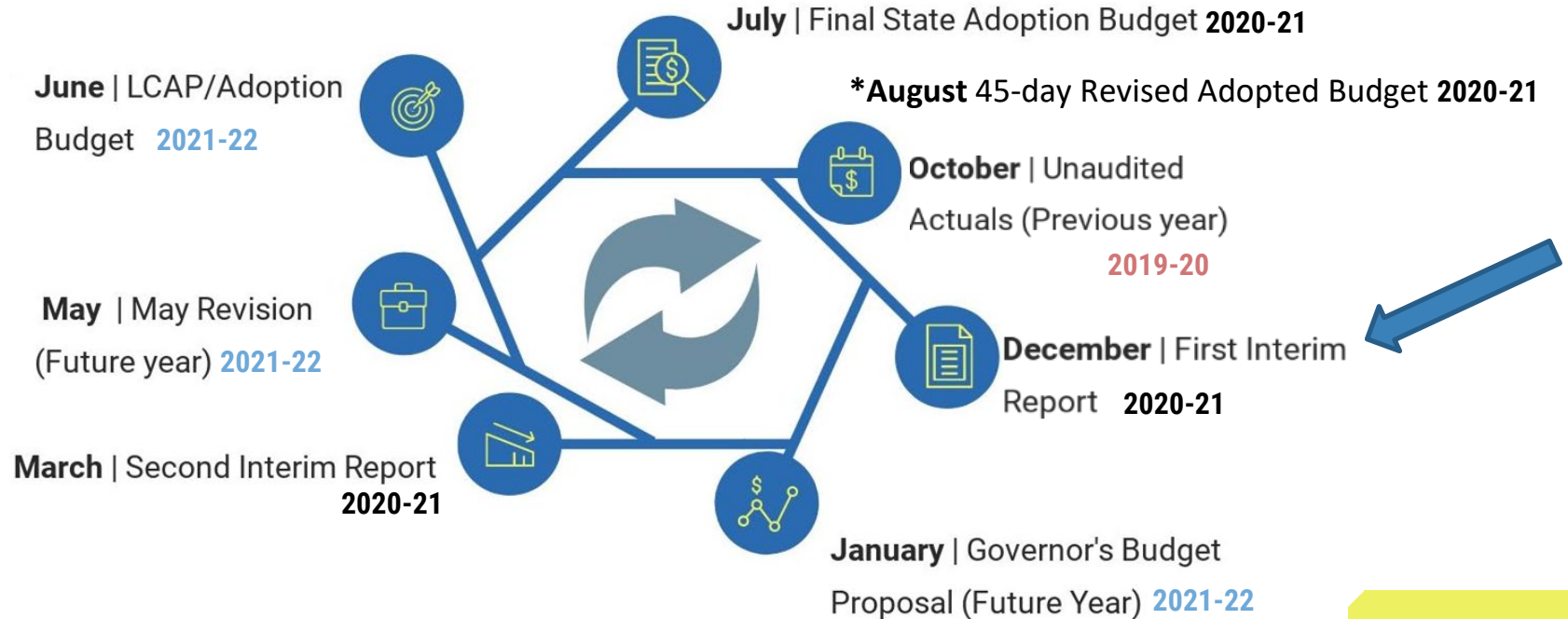


First Interim Budget Fiscal Year 2020-2021

December 14, 2020

Reporting Cycle 2020-2021

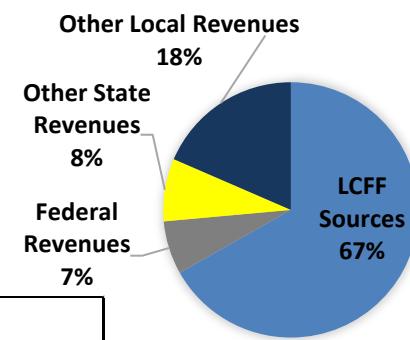


*Additional for 2020-21 Fiscal Year

First Interim Overview

- Comparisons to Approved Budget
(August 45-day Revised Adopted)
- Multi-Year Projections
- Considerations and Fiscal Sustainability

First Interim Compared to Approved Total Revenues (Unrestricted and Restricted)

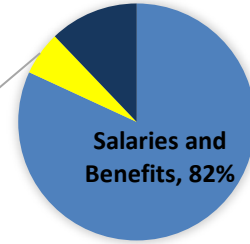


	Unrestricted Variance 2020-21	Restricted Variance 2020-21	Total Variance	Reason(s)
LCFF	-\$121,351	\$0	-\$121,351	Decline in Unduplicated Pupils reduced supplemental funding
Federal Revenues	\$0	\$298,129	\$298,129	Increased CARES, Title III and Title IV Funding
Other State Revenues	-\$1,819	\$523,383	\$521,564	Yolo Solano Center for Teacher Credentialing Grants
Other Local Revenues	-\$259,678	\$1,045,919	\$786,241	Reduced Facility Use Fees, Increased Local Grants and Donations
Total Revenues	-\$382,848	\$1,867,431	\$1,484,583	

First Interim Compared to Approved Total Expenditures (Unrestricted and Restricted)

Services & Other
Operating Costs, 12%

Books,
Supplies
&
Capital,
6%



	Unrestricted Variance 2020-21	Restricted Variance 2020-21	Total Variance	Reason(s)
Salaries and Benefits	\$563,557	\$922,849	\$1,486,406	Reduced substitute costs and extra duty assignments
Books, Supplies and Capital	-\$70,634	-\$2,513,993	-\$2,584,627	Increased COVID, YSCTC and PGE Retrofit expenditures
Services, Other Operating and Other Outgo	-\$264,537	-\$1,416,124	-\$1,680,661	Increased COVID, YSCTC and contributions to other programs
Total Expenditures	\$228,386	-\$3,007,268	-\$2,778,882	

First Interim COVID Funding Expenditures

Category	Amount
Addressing learning loss	\$ 420,784
Providing additional instructional materials or supports	\$ 51,899
Providing devices for connectivity	\$ 563,779
Providing health, counseling, or mental health services	\$ 18,649
Professional Development to support students in distance-learning contexts	\$ 1,183,654
PPE, supplies to sanitize and clean facilities	\$ 280,678
Total	\$ 2,519,443

Multi-Year Projection (MYP) Assumptions

First Interim (2020-2023)

- Additional Enrollment Decline of 200 Students (2020-2023)
- Zero LCFF COLA Increases
- Parcel Tax Rate Adjusted for Inflation
- Continued Employee Cost Increases (pensions, step and column)
- Adjustment for COVID related impacts in 2020-2021
- LCFF Supplemental Program Spending Requirements
- Budget Reductions to Meet and Maintain Required 3% Reserve

First Interim Multi-Year Projection (Unrestricted)

	2020-21	2021-22	2022-23
Beginning Balance July 1	\$6,199,999	\$5,907,208	\$4,130,868
+Revenues	\$85,170,235	\$84,848,353	\$81,257,317
-Expenditures	\$66,655,217	\$68,909,346	\$64,631,767
+Other Financing Sources/Uses	(\$18,807,809)	(\$17,715,347)	(\$17,750,891)
= Surplus/(Deficit) Spending	(\$292,791)	(\$1,776,340)	(\$1,125,341)
Ending Balance June 30	\$5,907,208	\$4,130,868	\$3,005,527
Ending Balance %	5.5%	4.0%	3.1%

First Interim Multi-Year Projection (Restricted)

	2020-21	2021-22	2022-23
Beginning Balance July 1	\$3,534,793	\$1,450,274	\$1,360,640
+Revenues	\$19,427,274	\$14,714,338	\$14,414,338
-Expenditures	\$38,876,709	\$32,510,310	\$32,712,434
+Other Financing Sources/Uses	\$17,364,916	\$17,706,339	\$17,741,883
= Surplus/(Deficit) Spending	(\$2,084,519)	(\$89,633)	(\$556,213)
Ending Balance June 30	\$1,450,274	\$1,360,640	\$804,427

Multi-Year Projection

45 Day Revision Budget – 3% Minimum Reserve Scenario

DJUSD 45-Day Revision 2020-21 - 3% Reserve	2019-20	2020-21	2021-22	2022-23
LCFF COLA	3.26%	0.00%	0.00%	0.00%
LCFF Revenue Growth	\$1,800,000	(\$100,000)	(\$500,000)	(\$1,900,000)
Budget Reductions to Maintain 3% Reserve		\$0	(\$300,000)	(\$5,300,000)
Operating Deficit/Surplus	(\$1,800,000)	\$400,000	(\$1,300,000)	(\$100,000)
Reserve %	3.9%	4.2%	3.1%	3.1%
<i>Reserve for Economic Uncertainties %</i>	3.0%	3.0%	3.0%	3.0%
<i>Reserve for Economic Uncertainties \$</i>	\$3,100,000	\$3,100,000	\$3,000,000	\$2,900,000
<i>Available Reserve Dollar Value above 3%</i>	\$816,000	\$1,200,000	\$0	\$0

Multi-Year Projection

First Interim Budget with 2022-23 Reductions

DJUSD First Interim 2020-21	2019-20	2020-21	2021-22	2022-23
LCFF COLA	3.26%	0.00%	0.00%	0.00%
LCFF Revenue Growth	\$1,800,000	(\$200,000)	(\$600,000)	(\$3,700,000)
Budget Reductions to Maintain 3% Reserve		\$0	\$0	(\$6,300,000)
Operating Deficit/Surplus	\$400,000	(\$300,000)	(\$1,800,000)	(\$1,100,000)
Reserve %	6.1%	5.5%	4.0%	3.1%
Reserve for Economic Uncertainties %	3.0%	3.0%	3.0%	3.0%
Reserve for Economic Uncertainties \$	\$3,000,000	\$3,200,000	\$3,100,000	\$2,900,000
Available Reserve Dollar Value above 3%	\$3,096,000	\$2,600,000	\$1,000,000	\$0

Important Reminders

- DJUSD is highly dependent on State funding
- Reserve levels are decreasing
- Fiscal distress is a common problem in districts with declining enrollment and multiple years of deficit spending
- Fiscal impacts of pandemic are still unknown

Acknowledgments

The 2020-21 First Interim Budget represents the time and effort of our District team.

These budget revisions include extra efforts by school site staff, department staff and other program staff.

Questions?