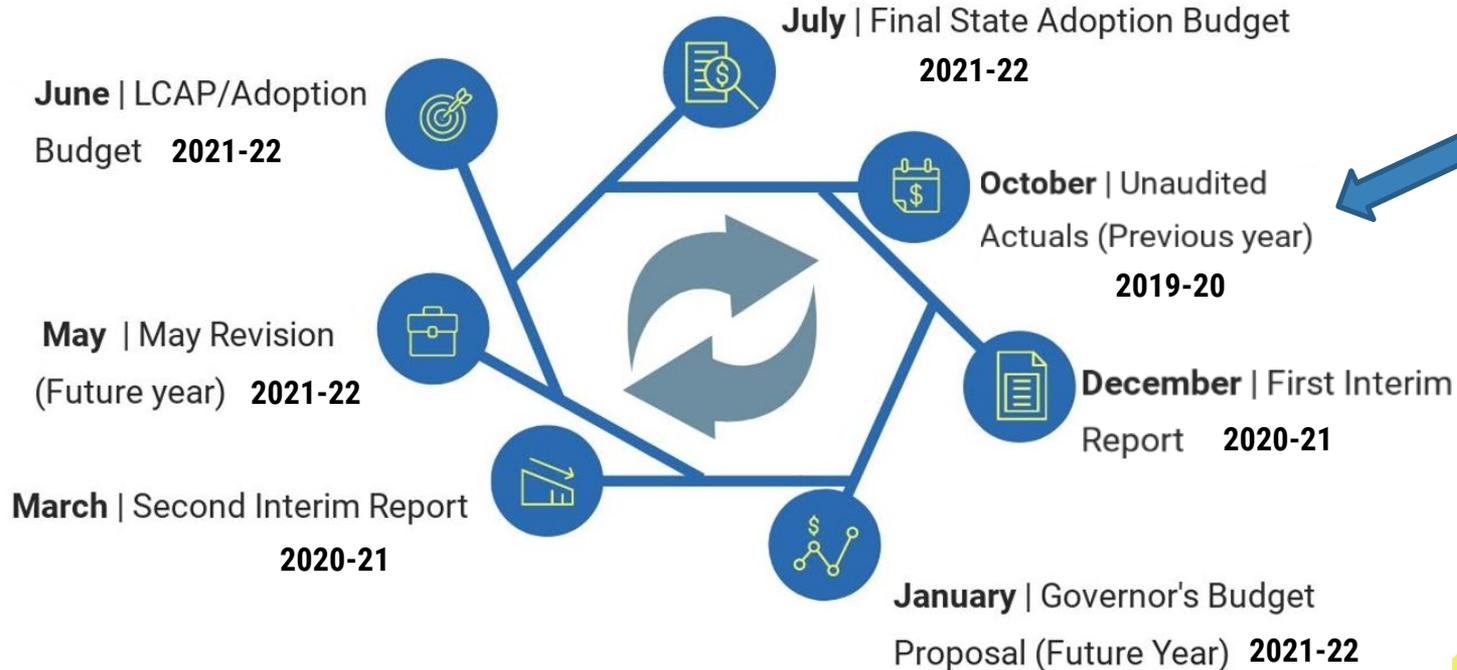


Unaudited Actuals

Fiscal Year 2019-2020

October 1, 2020

Reporting Cycle



Unaudited Actuals Report



- Final accounting of District results for revenues and expenditures as of June 30, 2020
- Prepared using Generally Accepted Accounting Principles (GAAP)
- Prepared according to State required guidelines and the California School Accounting Manual (CSAM)
- Prepared using State standardized accounting reporting format (SACS)
- Official information used for State Reporting
- Forwarded to and approved by Yolo County Office of Education and the State of California

Unaudited Actuals Summary

- In summary, the Unaudited Actuals met or exceeded the District projection for all funds
- The Total General Fund ending balance of \$9.7 million is better than estimated by \$3.6 million, mostly due to increased local revenue and one-time savings from pandemic related decreases in expenditures
- All variances, favorable or unfavorable, will be reviewed and analyzed for future budget projections

Unaudited Actuals

Unrestricted Components of Ending General Fund Balance

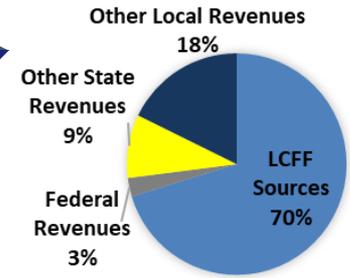
Components of Ending Balance - Unrestricted General Fund	Amount	% of Total Fund Outgo
Non-Spendable: Revolving Cash	\$ 67,500	-
Assignments: Deficit Spending Reserves	\$ 3,096,405	3.1%
Reserve for Economic Uncertainties	\$ 3,036,094	3.0%
Total Unrestricted Ending Fund Balance as of June 30, 2020	\$ 6,199,999	6.1%

Unaudited Actuals

Restricted Components of Ending General Fund Balance

Components of Ending Balance - Restricted General Fund	Amount	% of Total Fund Outgo
Lottery Instructional Materials	\$ 1,050,666	
Special Ed: Infant Program	\$ 12,325	
Classified School Employee Prof. Dev. Block Grant	\$ 63,483	
SB 117 COVID-19 LEA Response Funds	\$ 131,770	
Low Performing Student Block Grant	\$ 139,851	
Donations and Grants	\$ 2,434,320	
Total Restricted Balance	\$ 3,832,415	
Unappropriated COVID Funding Expenditures	\$ (297,622)	
Total Restricted Ending Fund Balance as of June 30, 2020	\$ 3,534,793	3.5%

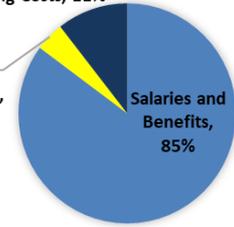
Unaudited Actuals Compared to Estimated Total General Fund Revenues (Unrestricted and Restricted)



2019-20	Unrestricted Variance	Restricted Variance	Total Variance	Reason(s)
LCFF	\$ 10,010	\$ 336,416	\$ 346,426	Year End EPA Adjustment and Yolo SELPA Property Tax Transfers
Federal Revenues	\$ -	\$ (128,087)	\$ (128,087)	Titles I, III & IV Deferred Revenue Adjustment
Other State Revenues	\$ 46,746	\$ (23,450)	\$ 23,295	Instructional Services and credentialing grants received, Lottery adjustment from Restricted to Unrestricted, Career Tech. Ed. grant deferred
Other Local Revenues	\$ 70,363	\$ 701,322	\$ 771,685	Yolo Solano CTC Induction and Intern grants, facility use fees, interagency invoicing, interest
Total Revenues	\$ 127,119	\$ 886,200	\$ 1,013,319	

Services & Other
Operating Costs, 11%

Books,
Supplies
& Capital,
4%



Unaudited Actuals Compared to Estimated Total General Fund Expenditures (Unrestricted and Restricted)

2019-20	Unrestricted Variance	Restricted Variance	Total Variance	Reason(s)
Salaries and Benefits	\$ (109,584)	\$ 123,486	\$ 13,902	Maximize expenditures against Yolo Solano CTC Induction and Intern grants and Measure H Parcel Tax and Lottery revenues
Books, Supplies and Capital Outlay	\$ (49,505)	\$ (283,722)	\$ (333,227)	Reduced instructional supplies and fuel costs
Services, Other Operating and Other Outgo	\$ (219,425)	\$ (1,568,612)	\$ (1,788,037)	One-time cancellation of services as a result of COVID-19 Stay Home Executive Order
Total Expenditures	\$ (378,514)	\$ (1,728,849)	\$ (2,107,362)	

Unaudited Actuals

Unappropriated COVID Funding Expenditures

Expenditure Type	Federal Resources	State Resources	Total
Technology Access	\$101,650	\$60,000	\$161,650
Physical Health and Safety Measures	\$23,839	\$47,870	\$71,709
Professional Development	\$139	\$60,089	\$60,228
Instructional Technology	\$2,763	\$0	\$2,763
Instructional Supplies	\$95	\$1,176	\$1,271
Total	\$128,487	\$169,135	\$297,622

Next Steps: Accountability

- Yolo County Office of Education reviews, approves and forwards to California Department of Education (CDE)
- CDE reviews and posts data to Ed-Data website
- External audit firm audits the data using professional standards and CDE Audit Guide
- DJUSD submits Audited Financial Statements to our Board of Education and the State of California

Multi Year Projection

45 Day Revision Budget – 3% Minimum Reserve Scenario

DJUSD 45-Day Revision 2020-21 - 3% Reserve	2019-20	2020-21	2021-22	2022-23
LCFF COLA	3.26%	0.00%	0.00%	0.00%
LCFF Revenue Growth	\$1,800,000	(\$100,000)	(\$500,000)	(\$1,900,000)
Budget Reductions to Maintain 3% Reserve		\$0	(\$300,000)	(\$5,300,000)
Operating Deficit/Surplus	(\$1,800,000)	\$400,000	(\$1,300,000)	(\$100,000)
Reserve %	3.9%	4.2%	3.1%	3.1%
<i>Reserve for Economic Uncertainties %</i>	3.0%	3.0%	3.0%	3.0%
<i>Reserve for Economic Uncertainties \$</i>	\$3,100,000	\$3,100,000	\$3,000,000	\$2,900,000
<i>Available Reserve Dollar Value above 3%</i>	\$816,000	\$1,200,000	\$0	\$0

Multi Year Projection

Updated 2019-20 Balance – Impact on 2022-23 Reductions

DJUSD 45-Day Revision 2020-21 - 3% Reserve	2019-20	2020-21	2021-22	2022-23
LCFF COLA	3.26%	0.00%	0.00%	0.00%
LCFF Revenue Growth	\$1,800,000	(\$100,000)	(\$500,000)	(\$1,900,000)
Budget Reductions to Maintain 3% Reserve		\$0	(\$300,000)	(\$3,200,000)
Operating Deficit/Surplus	\$400,000	\$400,000	(\$1,200,000)	(\$2,300,000)
Reserve %	6.1%	6.3%	5.4%	3.1%
<i>Reserve for Economic Uncertainties %</i>	3.0%	3.0%	3.0%	3.0%
<i>Reserve for Economic Uncertainties \$</i>	\$3,036,000	\$3,100,000	\$3,000,000	\$2,900,000
<i>Available Reserve Dollar Value above 3%</i>	\$3,096,000	\$3,400,000	\$2,300,000	\$0

Questions