

DAVIS JOINT UNIFIED SCHOOL DISTRICT 2020 General Obligation Refunding Bonds

Schedule of Events As of February 12, 2020

February							March							April							May						
2020							2020							2020							2020						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
						1	1	2	3	4	5	6	7														
2	3	4	5	6	7	8	8	9	10	11	12	13	14														
9	10	11	12	13	14	15	15	16	17	18	19	20	21														
16	17	18	19	20	21	22	22	23	24	25	26	27	28														
23	24	25	26	27	28	29	29	30	31																		
February 17: Presidents' Day														April 10: Good Friday							May 25: Memorial Day						

DATE	ITEM	RESPONSIBILITY
In progress	Preliminary work begins on the financing plan, including confirmation of financing team, Board dates and agenda deadlines, etc.	District Staff Gov't Financial Strategies
Thursday, February 27, 2020	Board Agenda Deadline: Information regarding refinancing opportunity (including information required by Government Code 5852.1) included in Board agenda packet.	District Staff Gov't Financial Strategies
Week of March 2, 2020	1) Rating call(s) coordinated. 2) Deposit of bond proceeds coordinated.	Gov't Financial Strategies
Thursday, March 5, 2020	Board Meeting: Information presentation on refinancing opportunity (including information required Government Code 5852.1) provided to Board.	District Staff Gov't Financial Strategies
Wednesday, March 18, 2020	Initial draft of authorizing District resolution and associated legal documents delivered to all interested parties for review.	Dannis Woliver Kelley
Friday, March 20, 2020	Initial draft of preliminary official statement (POS) delivered to all interested parties for review.	Gov't Financial Strategies
Week of March 23, 2020	Rating call conducted.	District Staff Gov't Financial Strategies
Friday, March 27, 2020	Deadline to file notice of planned sale of bonds with CDIAC (30 days before sale).	Dannis Woliver Kelley
Monday, March 30, 2020	Comments due on initial drafts of resolution, legal documents and POS.	All Parties



DATE	ITEM	RESPONSIBILITY
Friday, April 3, 2020	Second draft of legal documents and POS distributed to all interested parties, if necessary.	Dannis Woliver Kelley Gov't Financial Strategies
Thursday, April 9, 2020	Board Agenda Deadline: Resolution authorizing issuance of bonds along with updated drafts of legal documents and POS delivered for Board agenda packet.	District Staff Gov't Financial Strategies Dannis Woliver Kelley
Week of April 13, 2020	Due Diligence Call: Conference call to confirm information in POS.	District Staff Gov't Financial Strategies
Monday, April 13, 2020	Rating received.	Gov't Financial Strategies
Thursday, April 16, 2020	Board Meeting: District Board considers adoption of resolution authorizing the issuance of Refunding Bonds and approving the form of the legal documents.	District Staff
Friday, April 17, 2020	Pdf of signed resolution provided to Dannis Woliver Kelley.	District Staff
Friday, April 17, 2020	Final comments due on POS.	All Parties
Monday, April 20, 2020	1) Substantially final POS distributed to prospective purchasers. 2) CUSIP applied for.	Gov't Financial Strategies
Tuesday, April 28, 2020	Sale of Bonds: at the offices of Government Financial Strategies, Sacramento.	All Parties
Wednesday, April 29, 2020	BNY Mellon provides conditional notice of redemption to 2010 GO Refunding Bondholders.	BNY Mellon
Week of May 4 or 11, 2020	Closing documents distributed.	Dannis Woliver Kelley
Week of May 11, 2020	Compliance Meeting/Call: Review and discussion of closing documents, continuing disclosure obligations and other administrative responsibilities.	District Staff Gov't Financial Strategies Dannis Woliver Kelley
Thursday, May 14, 2020	Board Agenda Deadline: Presentation of refinancing results delivered for Board agenda packet.	District Staff Gov't Financial Strategies
Monday, May 18, 2020	Pre-closing. All executed documents returned to Dannis Woliver Kelley.	All Parties
Tuesday, May 19, 2020	Closing: Proceeds deposited with Escrow Agent.	All Parties
Wednesday, May 20, 2020	BNY Mellon provides notice of defeasance to 2010 GO Refunding Bondholders and 2011 GO Refunding Bondholders.	BNY Mellon



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Wednesday, May 20, 2020	Debt service schedules delivered to Yolo County.	Gov't Financial Strategies
Thursday, May 21, 2020	Board Meeting: Presentation of refinancing results provided to the Board.	District Staff Gov't Financial Strategies
Friday, May 29, 2020	2010 GO Refunding Bonds redeemed.	BNY Mellon
Tuesday, June 9, 2020	Deadline to file report of final sale of bonds with CDIAC (no later than 21 days after the closing).	Dannis Woliver Kelley
Wednesday, July 1, 2020	BNY Mellon provides notice of redemption to Series 2011 Bondholders.	BNY Mellon
Saturday, August 1, 2020	2011 GO Refunding Bonds redeemed.	BNY Mellon
Annually until all Bonds are retired	Continuing Disclosure: Prepare annual report updating certain information provided in the Official Statement and distribute to the Electronic Municipal Market Access (EMMA) repository.	District Staff Gov't Financial Strategies
Annually until all Bonds are retired	Annual Debt Transparency Report: Prepare annual debt transparency report and file with CDIAC.	District Staff Gov't Financial Strategies