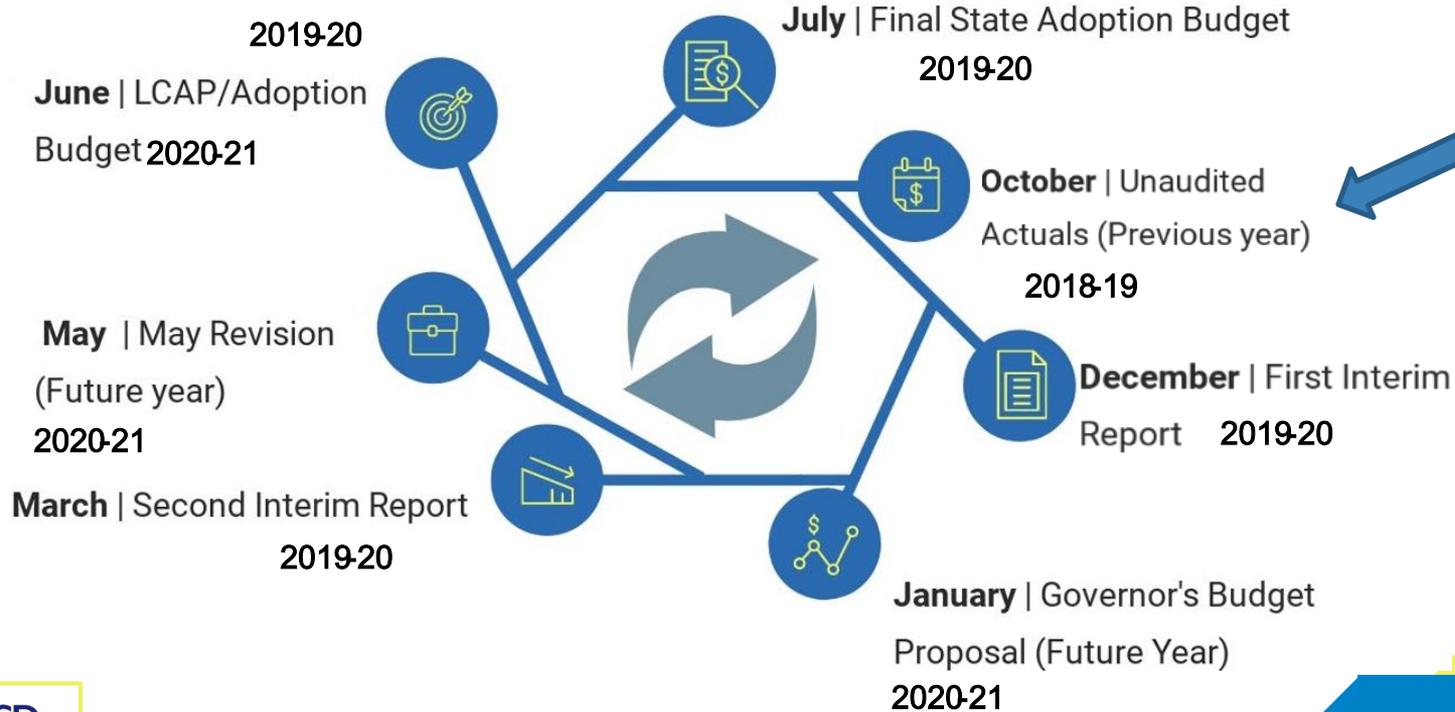


Unaudited Actuals Fiscal Year 2018-2019

October 3, 2019

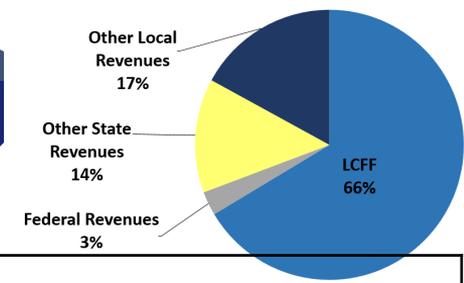
Reporting Cycle



Unaudited Actuals Summary

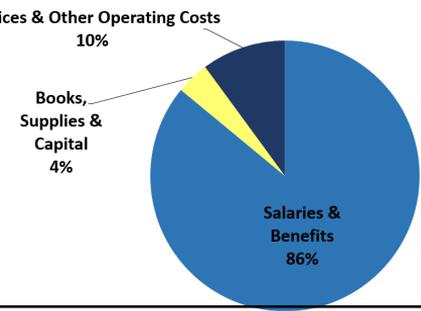
- In summary, the Unaudited Actuals met or exceeded the District projection for all funds
- The Total General Fund ending balance of \$10.5 million is better than projected by \$2.4 million mostly due to categorical program carryover, lower net expenditures and favorable variances in special education revenue and costs
- All variances, favorable or unfavorable, will be reviewed and analyzed for future budget projections

Unaudited Actuals Compared Estimated Total Revenues (Unrestricted and Restricted)



(In Thousands)	Unrestricted Variance 2018-19	Restricted Variance 2018-19	Total Variance	Reason(s)
LCFF	\$7	\$112	\$119	Yolo SELPA Property Tax Transfers
Federal Revenues	-	-\$1	-\$1	Title I Funding
Other State Revenues	\$701	\$3,777	\$4,478	Pension on-behalf revenue and State categorical credentialing grant
Other Local Revenues	\$194	\$743	\$936	Interest, local fees, grants and donations
Total Revenues	\$901	\$4,631	\$5,532	

Unaudited Actuals Compared Estimated Total Expenditures (Unrestricted and Restricted)



(In Thousands)	Unrestricted Variance 2018-19	Restricted Variance 2018-19	Total Variance	Reason(s)
Salaries and Benefits	\$178	-\$3,941	-\$3,763	Pension expenditures (on-behalf of State) offset by final payroll reconciliation
Books, Supplies and Capital	\$175	\$273	\$448	Underspending (includes carryovers)
Services, Other Operating and Other Outgo	\$98	\$166	\$264	Utilities and underspending
Total Expenditures	\$451	(\$3,502)	(\$3,051)	

Unaudited Actuals

Unrestricted Components of Ending Fund Balance

(In Thousands)	2018-19 Actuals		2019-20 Budget	
Nonspendable: Revolving Cash	\$67	-	\$67	-
Reserve for Economic Uncertainties	\$4,639	4.6%	\$3,094	3.2%
<i>Other Assignments:</i>				
Carryover/Commitments	\$200	0.2%	\$200	0.2%
Collective Bargaining Cost	-	-	\$1,028	1.1%
Total Assignments	\$200	0.2%	\$1,228	1.3%
Unassigned/Unappropriated	\$850	0.8%	\$850	0.9%
Ending Balance June 30	\$5,756	5.6%	\$5,239	5.4%

Unaudited Actuals

Restricted Components of Ending Fund Balance

(In Thousands)	2018-19 Actuals	2019-20 Budget
Legally Restricted Balance Detail:		
California Clean Energy Jobs Act	\$664	\$0
Lottery Instructional Materials	\$795	\$977
Classified School Employee Prof. Dev. Block Grant	\$63	\$0
Low Performing Student Block Grant	\$360	\$43
Donations and Grants	<u>\$2,886</u>	<u>\$2,180</u>
Ending Balance June 30	<u>\$4,768</u>	<u>\$3,200</u>

Next Steps: Accountability



- Unaudited Actuals report sent to other agencies
 - > YoloCounty Office of Education Office for review and approval
 - > State of California
 - > EdData
- Review and assessment by external auditor according to State of California audit guide
- Audit report sent to the State for review
- Audit report submitted to DJUSD School Board

Questions

Other Information

- All Funds Summary
- General Fund Summary
- Unaudited Actuals Compared to Estimated
Net Ending Fund Balance
- General Fund Equity Details

All Funds Summary

FUNDS - \$ MILLIONS	2017-18 ENDING BALANCE	TOTAL REVENUES	TOTAL EXPENSES	TOTAL OTHER SOURCES /USES	NET INCREASE (DECREASE) IN FUND BALANCE	2018-19 ENDING BALANCE
GENERAL FUND	\$8.3	\$103.2	\$100.7	(\$0.2)	\$2.2	\$10.5
CHARTER SCHOOLS FUND (Da Vinci)	0.5	5.7	5.5	(0.1)	0.1	0.6
ADULT EDUCATION FUND (Davis Adult & Community Education-DACE)	0.2	0.6	0.7	-	(0.0)	0.2
CHILD DEVELOPMENT FUND (State Preschool)	0.0	0.6	0.7	0.1	0.1	0.1
CAFETERIA FUND (Student Nutrition)	0.0	2.5	2.9	0.4	0.0	0.0
BUILDING FUND (Measure M Bond Fund)	-	(0.4)	0.5	50.3	49.4	49.4
CAPITAL FACILITIES FUND (Redevelopment & Developer Fees)	0.4	1.5	0.2	(0.0)	1.3	1.7
CAPITAL PROJECT FUND (BLENDED) (CFD Funded Projects)	0.3	0.0	0.7	6.6	5.9	6.3
BOND INTEREST AND REDEMPTION FUND (GO Bond Debt Service)	2.9	1.8	1.6	0.0	0.2	3.1
DEBT SERVICE FUND (BLENDED) (CFD Debt Service)	13.0	9.4	8.2	(6.6)	(5.4)	7.7
SELF-INSURANCE FUND (Vision, Safety, Deductibles and Claims)	0.3	0.0	0.0	0.0	(0.0)	0.3
PRIVATE FOUNDATION TRUST FUND (Scholarship Donation Fund)	0.1	0.0	0.0	-	0.0	0.1
GRAND TOTAL ALL FUNDS	\$26.2	\$125.1	\$121.8	\$50.5	\$53.7	\$79.9

General Fund Summary

Description	<----- 2018-19 UNAUDITED ACTUALS ----->			<----- 2019-20 BUDGET ----->		
	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL
REVENUES	\$83,953,026	\$19,246,398	\$103,199,424	\$83,493,149	\$12,394,886	\$95,888,035
EXPENDITURES	\$66,003,996	\$34,742,978	\$100,746,974	\$65,557,844	\$32,081,712	\$97,639,556
REVENUE LESS EXPENDITURES	\$17,949,030	(\$15,496,580)	\$2,452,450	\$17,935,305	(\$19,686,826)	(\$1,751,521)
TOTAL OTHER SOURCES/USES	(\$18,187,219)	\$17,938,781	(\$248,438)	(\$18,452,596)	\$18,118,892	(\$333,704)
NET INCR. (DECR.) IN FUND BALANCE	(\$238,189)	\$2,442,201	\$2,204,012	(\$517,291)	(\$1,567,934)	(\$2,085,225)
BEGINNING FUND BALANCE JULY 1ST	\$5,994,528	\$2,325,432	\$8,319,960	\$5,756,339	\$4,767,633	\$10,523,972
ENDING FUND BALANCE JUNE 30TH	\$5,756,339	\$4,767,633	\$10,523,972	\$5,239,048	\$3,199,699	\$8,438,747
COMPONENTS OF ENDING BALANCE						
Revolving Cash/Stores	\$67,500	\$0	\$67,500	\$67,500	\$0	\$67,500
Legally Restricted Balances	\$0	\$4,767,633	\$4,767,633	\$0	\$3,199,699	\$3,199,699
Reserve for Economic Uncertainties	\$4,639,226	\$0	\$4,639,226	\$3,094,304	\$0	\$3,094,304
Other Assignments:						
<i>Carryover/Commitments</i>	\$200,000		\$200,000	\$200,000		\$200,000
<i>Collective Bargaining Cost</i>	\$0		\$0	\$1,027,631		\$1,027,631
Unassigned/Unappropriated	\$849,613	\$0	\$849,613	\$849,613	\$0	\$849,613
ENDING FUND BALANCE JUNE 30TH	\$5,756,339	\$4,767,633	\$10,523,972	\$5,239,048	\$3,199,699	\$8,438,747

Unaudited Actuals Compared Estimated Net Ending Fund Balance

(In Thousands)	Unrestricted Variance 2018-19	Restricted Variance 2018-19	Total Variance
Total Revenues	\$271	\$1,410	\$1,681
Total Expenditures	\$451	\$349	\$800
Interfund Transfers	-\$103	-	-\$103
Contributions	<u>\$375</u>	<u>-\$375</u>	=
Net Ending Fund Balance	<u>\$994</u>	<u>\$1,384</u>	<u>\$2,378</u>

General Fund Equity Details

Description	2018-19 ACTUAL	2017-18 ACTUAL	DIFFERENCE
BEGINNING FUND BALANCE JULY 1ST	\$8,319,959	\$12,896,978	(\$4,577,019)
NET INCR. (DECR.) IN FUND BALANCE	\$2,204,012	(\$4,577,019)	\$6,781,031
ENDING FUND BALANCE JUNE 30TH	\$10,523,972	\$8,319,959	\$2,204,013
FUND EQUITY SUMMARY			
Assets:			
Cash	\$12,889,750	\$18,274,458	(\$5,384,708)
Investments	\$12,683	\$12,683	\$0
Receivables	\$5,902,801	\$1,698,883	\$4,203,918
Due from Other Funds	\$2,711,129	\$208,187	\$2,502,942
Other Assets	\$0	\$0	\$0
Total Assets	\$21,516,363	\$20,194,211	\$1,322,152
Liabilities:			
Payables	\$7,906,801	\$10,778,493	(\$2,871,692)
Due to Other Funds	\$2,921,398	\$529,769	\$2,391,629
Deferred Revenue	\$164,192	\$565,990	(\$401,798)
Total Liabilities	\$10,992,391	\$11,874,252	(\$881,861)
Total Fund Equity	\$10,523,972	\$8,319,959	\$2,204,013