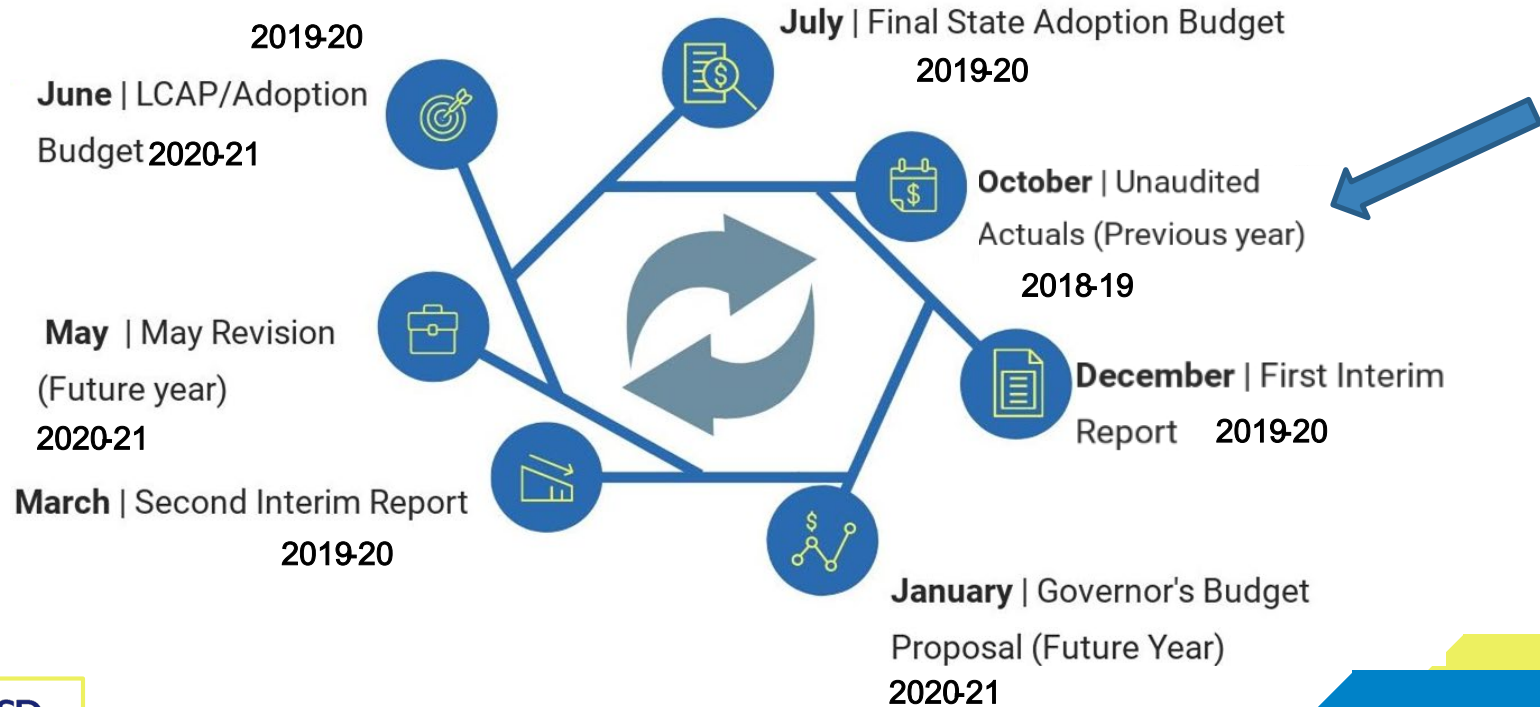


# Unaudited Actuals Fiscal Year 2018-2019

October 3, 2019

# Reporting Cycle



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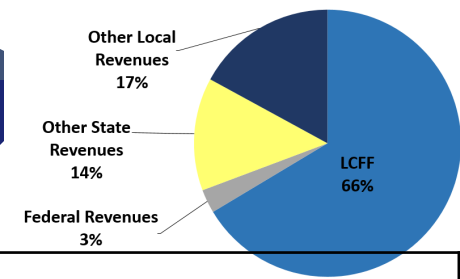
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# Unaudited Actuals Summary

- In summary, the Unaudited Actuals met or exceeded the District projection for all funds
- The Total General Fund ending balance of \$10.5 million is better than projected by \$2.4 million mostly due to categorical program carryover, lower net expenditures and favorable variances in special education revenue and costs
- All variances, favorable or unfavorable, will be reviewed and analyzed for future budget projections

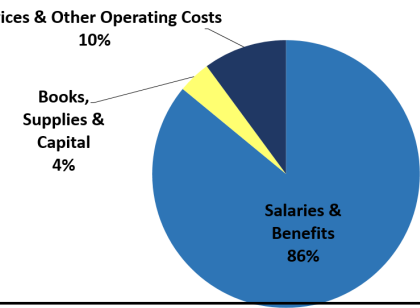
# Unaudited Actuals Compared Estimated

## Total Revenues (Unrestricted and Restricted)



(In Thousands)	Unrestricted Variance 2018-19	Restricted Variance 2018-19	Total Variance	Reason(s)
LCFF	\$7	\$112	\$119	Yolo SELPA Property Tax Transfers
Federal Revenues	-	-\$1	-\$1	Title I Funding
Other State Revenues	\$701	\$3,777	\$4,478	Pension on-behalf revenue and State categorical credentialing grant
Other Local Revenues	\$194	\$743	\$936	Interest, local fees, grants and donations
<b>Total Revenues</b>	<b>\$901</b>	<b>\$4,631</b>	<b>\$5,532</b>	

# Unaudited Actuals Compared Estimated Total Expenditures (Unrestricted and Restricted)



(In Thousands)	Unrestricted Variance 2018-19	Restricted Variance 2018-19	Total Variance	Reason(s)
Salaries and Benefits	\$178	-\$3,941	-\$3,763	Pension expenditures (on-behalf of State) offset by final payroll reconciliation
Books, Supplies and Capital	\$175	\$273	\$448	Underspending (includes carryovers)
Services, Other Operating and Other Outgo	\$98	\$166	\$264	Utilities and underspending
<b>Total Expenditures</b>	<b>\$451</b>	<b>(\$3,502)</b>	<b>(\$3,051)</b>	

# Unaudited Actuals

## Unrestricted Components of Ending Fund Balance

(In Thousands)	2018-19 Actuals		2019-20 Budget	
Nonspendable: Revolving Cash	\$67	-	\$67	-
Reserve for Economic Uncertainties	\$4,639	4.6%	\$3,094	3.2%
<i>Other Assignments:</i>				
<i>Carryover/Commitments</i>	\$200	0.2%	\$200	0.2%
<i>Collective Bargaining Cost</i>	-	-	\$1,028	1.1%
Total Assignments	\$200	0.2%	\$1,228	1.3%
Unassigned/Unappropriated	\$850	0.8%	\$850	0.9%
Ending Balance June 30	\$5,756	5.6%	\$5,239	5.4%

# Unaudited Actuals

## Restricted Components of Ending Fund Balance

(In Thousands)	2018-19 Actuals	2019-20 Budget
<b>Legally Restricted Balance Detail:</b>		
California Clean Energy Jobs Act	\$664	\$0
Lottery Instructional Materials	\$795	\$977
Classified School Employee Prof. Dev. Block Grant	\$63	\$0
Low Performing Student Block Grant	\$360	\$43
Donations and Grants	<u>\$2,886</u>	<u>\$2,180</u>
<b>Ending Balance June 30</b>	<b><u>\$4,768</u></b>	<b><u>\$3,200</u></b>



# Next Steps: Accountability



- Unaudited Actuals report sent to other agencies
  - > YoloCounty Office of Education Office for review and approval
  - > State of California
  - > EdData
- Review and assessment by external auditor according to State of California audit guide
- Audit report sent to the State for review
- Audit report submitted to DJUSD School Board

# Questions

# Other Information

- All Funds Summary
- General Fund Summary
- Unaudited Actuals Compared to Estimated  
Net Ending Fund Balance
- General Fund Equity Details

# All Funds Summary

FUNDS - \$ MILLIONS	2017-18 ENDING BALANCE	TOTAL REVENUES	TOTAL EXPENSES	TOTAL OTHER SOURCES /USES	NET INCREASE (DECREASE) IN FUND BALANCE	2018-19 ENDING BALANCE
<b>GENERAL FUND</b>	<b>\$8.3</b>	<b>\$103.2</b>	<b>\$100.7</b>	<b>(\$0.2)</b>	<b>\$2.2</b>	<b>\$10.5</b>
<b>CHARTER SCHOOLS FUND (Da Vinci)</b>	<b>0.5</b>	<b>5.7</b>	<b>5.5</b>	<b>(0.1)</b>	<b>0.1</b>	<b>0.6</b>
<b>ADULT EDUCATION FUND (Davis Adult &amp; Community Education-DACE)</b>	<b>0.2</b>	<b>0.6</b>	<b>0.7</b>	<b>-</b>	<b>(0.0)</b>	<b>0.2</b>
<b>CHILD DEVELOPMENT FUND (State Preschool)</b>	<b>0.0</b>	<b>0.6</b>	<b>0.7</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>
<b>CAFETERIA FUND (Student Nutrition)</b>	<b>0.0</b>	<b>2.5</b>	<b>2.9</b>	<b>0.4</b>	<b>0.0</b>	<b>0.0</b>
<b>BUILDING FUND (Measure M Bond Fund)</b>	<b>-</b>	<b>(0.4)</b>	<b>0.5</b>	<b>50.3</b>	<b>49.4</b>	<b>49.4</b>
<b>CAPITAL FACILITIES FUND (Redevelopment &amp; Developer Fees)</b>	<b>0.4</b>	<b>1.5</b>	<b>0.2</b>	<b>(0.0)</b>	<b>1.3</b>	<b>1.7</b>
<b>CAPITAL PROJECT FUND (BLENDED) (CFD Funded Projects)</b>	<b>0.3</b>	<b>0.0</b>	<b>0.7</b>	<b>6.6</b>	<b>5.9</b>	<b>6.3</b>
<b><i>BOND INTEREST AND REDEMPTION FUND (GO Bond Debt Service)</i></b>	<b><i>2.9</i></b>	<b><i>1.8</i></b>	<b><i>1.6</i></b>	<b><i>0.0</i></b>	<b><i>0.2</i></b>	<b><i>3.1</i></b>
<b><i>DEBT SERVICE FUND (BLENDED) (CFD Debt Service)</i></b>	<b><i>13.0</i></b>	<b><i>9.4</i></b>	<b><i>8.2</i></b>	<b><i>(6.6)</i></b>	<b><i>(5.4)</i></b>	<b><i>7.7</i></b>
<b>SELF-INSURANCE FUND (Vision, Safety, Deductibles and Claims)</b>	<b>0.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.3</b>
<b>PRIVATE FOUNDATION TRUST FUND (Scholarship Donation Fund)</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>-</b>	<b>0.0</b>	<b>0.1</b>
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$26.2</b>	<b>\$125.1</b>	<b>\$121.8</b>	<b>\$50.5</b>	<b>\$53.7</b>	<b>\$79.9</b>

# General Fund Summary

Description	<----- 2018-19 UNAUDITED ACTUALS ----->			<----- 2019-20 BUDGET ----->		
	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL
REVENUES	\$83,953,026	\$19,246,398	\$103,199,424	\$83,493,149	\$12,394,886	\$95,888,035
EXPENDITURES	\$66,003,996	\$34,742,978	\$100,746,974	\$65,557,844	\$32,081,712	\$97,639,556
REVENUE LESS EXPENDITURES	\$17,949,030	(\$15,496,580)	\$2,452,450	\$17,935,305	(\$19,686,826)	(\$1,751,521)
TOTAL OTHER SOURCES/USES	(\$18,187,219)	\$17,938,781	(\$248,438)	(\$18,452,596)	\$18,118,892	(\$333,704)
NET INCR. (DECR.) IN FUND BALANCE	(\$238,189)	\$2,442,201	\$2,204,012	(\$517,291)	(\$1,567,934)	(\$2,085,225)
BEGINNING FUND BALANCE JULY 1ST	\$5,994,528	\$2,325,432	\$8,319,960	\$5,756,339	\$4,767,633	\$10,523,972
<b>ENDING FUND BALANCE JUNE 30TH</b>	<b>\$5,756,339</b>	<b>\$4,767,633</b>	<b>\$10,523,972</b>	<b>\$5,239,048</b>	<b>\$3,199,699</b>	<b>\$8,438,747</b>
<b>COMPONENTS OF ENDING BALANCE</b>						
Revolving Cash/Stores	\$67,500	\$0	\$67,500	\$67,500	\$0	\$67,500
Legally Restricted Balances	\$0	\$4,767,633	\$4,767,633	\$0	\$3,199,699	\$3,199,699
Reserve for Economic Uncertainties	\$4,639,226	\$0	\$4,639,226	\$3,094,304	\$0	\$3,094,304
<b>Other Assignments:</b>						
<i>Carryover/Commitments</i>	<i>\$200,000</i>		<i>\$200,000</i>	<i>\$200,000</i>		<i>\$200,000</i>
<i>Collective Bargaining Cost</i>	<i>\$0</i>		<i>\$0</i>	<i>\$1,027,631</i>		<i>\$1,027,631</i>
Unassigned/Unappropriated	\$849,613	\$0	\$849,613	\$849,613	\$0	\$849,613
<b>ENDING FUND BALANCE JUNE 30TH</b>	<b>\$5,756,339</b>	<b>\$4,767,633</b>	<b>\$10,523,972</b>	<b>\$5,239,048</b>	<b>\$3,199,699</b>	<b>\$8,438,747</b>

# Unaudited Actuals Compared Estimated

## Net Ending Fund Balance

(In Thousands)	Unrestricted Variance 2018-19	Restricted Variance 2018-19	Total Variance
Total Revenues	\$271	\$1,410	\$1,681
Total Expenditures	\$451	\$349	\$800
Interfund Transfers	-\$103	-	-\$103
Contributions	<u>\$375</u>	<u>-\$375</u>	=
<b>Net Ending Fund Balance</b>	<b><u>\$994</u></b>	<b><u>\$1,384</u></b>	<b><u>\$2,378</u></b>

# General Fund Equity Details

Description	2018-19 ACTUAL	2017-18 ACTUAL	DIFFERENCE
<b>BEGINNING FUND BALANCE JULY 1ST</b>	<b>\$8,319,959</b>	<b>\$12,896,978</b>	<b>(\$4,577,019)</b>
<b>NET INCR. (DECR.) IN FUND BALANCE</b>	<b>\$2,204,012</b>	<b>(\$4,577,019)</b>	<b>\$6,781,031</b>
<b>ENDING FUND BALANCE JUNE 30TH</b>	<b>\$10,523,972</b>	<b>\$8,319,959</b>	<b>\$2,204,013</b>
<b>FUND EQUITY SUMMARY</b>			
<b>Assets:</b>			
<b>Cash</b>	<b>\$12,889,750</b>	<b>\$18,274,458</b>	<b>(\$5,384,708)</b>
<b>Investments</b>	<b>\$12,683</b>	<b>\$12,683</b>	<b>\$0</b>
<b>Receivables</b>	<b>\$5,902,801</b>	<b>\$1,698,883</b>	<b>\$4,203,918</b>
<b>Due from Other Funds</b>	<b>\$2,711,129</b>	<b>\$208,187</b>	<b>\$2,502,942</b>
<b>Other Assets</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Assets</b>	<b>\$21,516,363</b>	<b>\$20,194,211</b>	<b>\$1,322,152</b>
<b>Liabilities:</b>			
<b>Payables</b>	<b>\$7,906,801</b>	<b>\$10,778,493</b>	<b>(\$2,871,692)</b>
<b>Due to Other Funds</b>	<b>\$2,921,398</b>	<b>\$529,769</b>	<b>\$2,391,629</b>
<b>Deferred Revenue</b>	<b>\$164,192</b>	<b>\$565,990</b>	<b>(\$401,798)</b>
<b>Total Liabilities</b>	<b>\$10,992,391</b>	<b>\$11,874,252</b>	<b>(\$881,861)</b>
<b>Total Fund Equity</b>	<b>\$10,523,972</b>	<b>\$8,319,959</b>	<b>\$2,204,013</b>