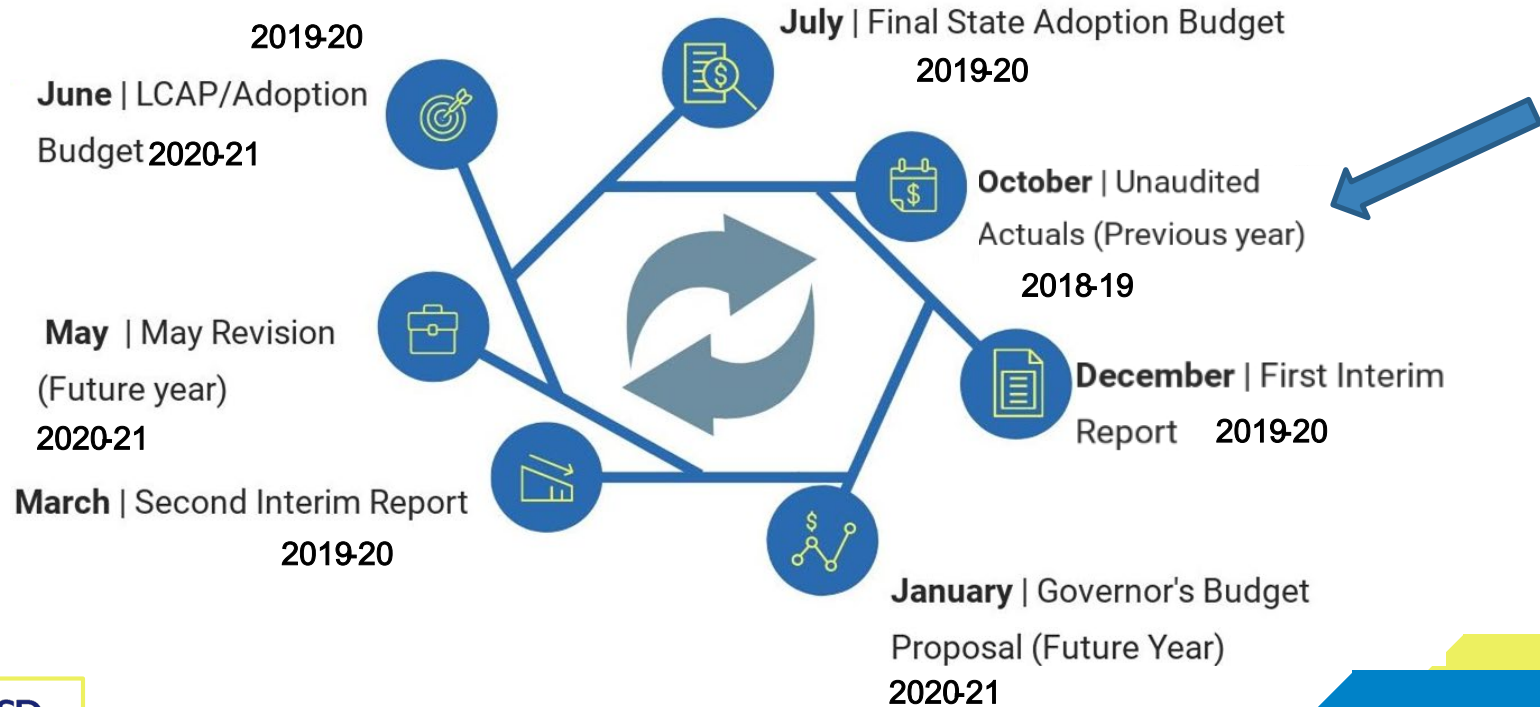


Unaudited Actuals Fiscal Year 2018-2019

October 3, 2019

Reporting Cycle



Unaudited Actuals Report

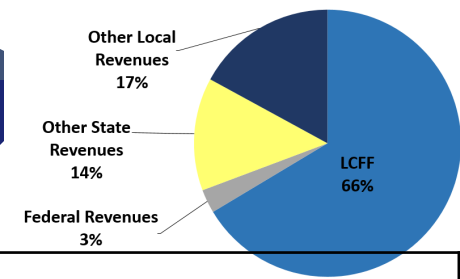


- Final accounting of District results for receipts and expenditures as of June 30, 2019
- Prepared using Generally Accepted Accounting Principles (GAAP)
- Prepared according to State required guidelines and the California School Accounting Manual (CSAM)
- Prepared using State standardized accounting reporting format (SACS)
- Official information used for State Reporting
- Forwarded and approved by Yolo County Office of Education and the State of California

Unaudited Actuals Summary

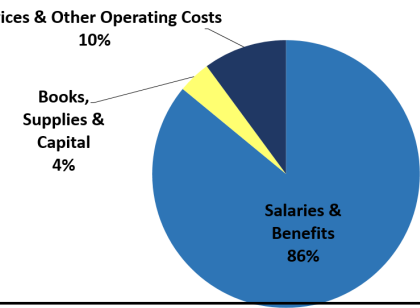
- In summary, the Unaudited Actuals met or exceeded the District projection for all funds
- The Total General Fund ending balance of \$10.5 million is better than projected by \$2.4 million mostly due to categorical program carryover, lower net expenditures and favorable variances in special education revenue and costs
- All variances, favorable or unfavorable, will be reviewed and analyzed for future budget projections

Unaudited Actuals Compared Estimated Total Revenues (Unrestricted and Restricted)



(In Thousands)	Unrestricted Variance 2018-19	Restricted Variance 2018-19	Total Variance	Reason(s)
LCFF	\$7	\$112	\$119	Yolo SELPA Property Tax Transfers
Federal Revenues	-	-\$1	-\$1	Title I Funding
Other State Revenues	\$701	\$3,777	\$4,478	Pension on-behalf revenue and State categorical credentialing grant
Other Local Revenues	<u>\$194</u>	<u>\$743</u>	<u>\$936</u>	Interest, local fees, grants and donations
Total Revenues	<u>\$901</u>	<u>\$4,631</u>	<u>\$5,532</u>	

Unaudited Actuals Compared Estimated Total Expenditures (Unrestricted and Restricted)



(In Thousands)	Unrestricted Variance 2018-19	Restricted Variance 2018-19	Total Variance	Reason(s)
Salaries and Benefits	\$178	-\$3,941	-\$3,763	Pension expenditures (on-behalf of State) offset by final payroll reconciliation
Books, Supplies and Capital	\$175	\$273	\$448	Underspending (includes carryovers)
Services, Other Operating and Other Outgo	<u>\$98</u>	<u>\$166</u>	<u>\$264</u>	Utilities and underspending
Total Expenditures	<u>\$451</u>	<u>(\$3,502)</u>	<u>(\$3,051)</u>	

Unaudited Actuals

Unrestricted Components of Ending Fund Balance

(In Thousands)	2018-19 Actuals		2019-20 Budget	
Nonspendable/Revolving Cash	\$67	-	\$67	-
Reserve for Economic Uncertainties	\$4,639	4.6%	\$3,094	3.2%
<i>Other Assignments:</i>				
<i>Carryover/Commitments</i>	\$200	0.2%	\$200	0.2%
<i>Collective Bargaining Cost</i>	-	-	\$1,028	1.1%
Total Assignments	\$200	0.2%	\$1,228	1.3%
Unassigned/Unappropriated	\$850	0.8%	\$850	0.9%
Ending Balance June 30	\$5,756	5.6%	\$5,239	5.4%

Unaudited Actuals

Restricted Components of Ending Fund Balance

(In Thousands)	2018-19 Actuals	2019-20 Budget
Legally Restricted Balance Detail:		
California Clean Energy Jobs Act	\$664	\$0
Lottery Instructional Materials	\$795	\$977
Classified School Employee Prof. Dev. Block Grant	\$63	\$0
Low Performing Student Block Grant	\$360	\$43
Donations and Grants	<u>\$2,886</u>	<u>\$2,180</u>
Ending Balance June 30	<u>\$4,768</u>	<u>\$3,200</u>

Next Steps: Accountability



- Unaudited Actuals report sent to other agencies
 - > YoloCounty Office of Education Office for review and approval
 - > State of California
 - > EdData
- Review and assessment by external auditor according to State of California audit guide
- Audit report sent to the State for review
- Audit report submitted to DJUSD School Board

Questions

Other Information

- All Funds Summary
- General Fund Summary
- Unaudited Actuals Compared to Estimated
Net Ending Fund Balance
- General Fund Equity Details

All Funds Summary

FUNDS - \$ MILLIONS	2017-18 ENDING BALANCE	TOTAL REVENUES	TOTAL EXPENSES	TOTAL OTHER SOURCES /USES	NET INCREASE (DECREASE) IN FUND BALANCE	2018-19 ENDING BALANCE
GENERAL FUND	\$8.3	\$103.2	\$100.7	(\$0.2)	\$2.2	\$10.5
CHARTER SCHOOLS FUND (Da Vinci)	0.5	5.7	5.5	(0.1)	0.1	0.6
ADULT EDUCATION FUND (Davis Adult & Community Education-DACE)	0.2	0.6	0.7	-	(0.0)	0.2
CHILD DEVELOPMENT FUND (State Preschool)	0.0	0.6	0.7	0.1	0.1	0.1
CAFETERIA FUND (Student Nutrition)	0.0	2.5	2.9	0.4	0.0	0.0
BUILDING FUND (Measure M Bond Fund)	-	(0.4)	0.5	50.3	49.4	49.4
CAPITAL FACILITIES FUND (Redevelopment & Developer Fees)	0.4	1.5	0.2	(0.0)	1.3	1.7
CAPITAL PROJECT FUND (BLENDED) (CFD Funded Projects)	0.3	0.0	0.7	6.6	5.9	6.3
<i>BOND INTEREST AND REDEMPTION FUND (GO Bond Debt Service)</i>	<i>2.9</i>	<i>1.8</i>	<i>1.6</i>	<i>0.0</i>	<i>0.2</i>	<i>3.1</i>
<i>DEBT SERVICE FUND (BLENDED) (CFD Debt Service)</i>	<i>13.0</i>	<i>9.4</i>	<i>8.2</i>	<i>(6.6)</i>	<i>(5.4)</i>	<i>7.7</i>
SELF-INSURANCE FUND (Vision, Safety, Deductibles and Claims)	0.3	0.0	0.0	0.0	(0.0)	0.3
PRIVATE FOUNDATION TRUST FUND (Scholarship Donation Fund)	0.1	0.0	0.0	-	0.0	0.1
GRAND TOTAL ALL FUNDS	\$26.2	\$125.1	\$121.8	\$50.5	\$53.7	\$79.9

General Fund Summary

Description	<----- 2018-19 UNAUDITED ACTUALS ----->			<----- 2019-20 BUDGET ----->		
	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL
REVENUES	\$83,953,026	\$19,246,398	\$103,199,424	\$83,493,149	\$12,394,886	\$95,888,035
EXPENDITURES	\$66,003,996	\$34,742,978	\$100,746,974	\$65,557,844	\$32,081,712	\$97,639,556
REVENUE LESS EXPENDITURES	\$17,949,030	(\$15,496,580)	\$2,452,450	\$17,935,305	(\$19,686,826)	(\$1,751,521)
TOTAL OTHER SOURCES/USES	(\$18,187,219)	\$17,938,781	(\$248,438)	(\$18,452,596)	\$18,118,892	(\$333,704)
NET INCR. (DECR.) IN FUND BALANCE	(\$238,189)	\$2,442,201	\$2,204,012	(\$517,291)	(\$1,567,934)	(\$2,085,225)
BEGINNING FUND BALANCE JULY 1ST	\$5,994,528	\$2,325,432	\$8,319,960	\$5,756,339	\$4,767,633	\$10,523,972
ENDING FUND BALANCE JUNE 30TH	\$5,756,339	\$4,767,633	\$10,523,972	\$5,239,048	\$3,199,699	\$8,438,747
<u>COMPONENTS OF ENDING BALANCE</u>						
Revolving Cash/Stores	\$67,500	\$0	\$67,500	\$67,500	\$0	\$67,500
Legally Restricted Balances	\$0	\$4,767,633	\$4,767,633	\$0	\$3,199,699	\$3,199,699
Reserve for Economic Uncertainties	\$4,639,226	\$0	\$4,639,226	\$3,094,304	\$0	\$3,094,304
<u>Other Assignments:</u>						
<i>Carryover/Commitments</i>	\$200,000		\$200,000	\$200,000		\$200,000
<i>Collective Bargaining Cost</i>	\$0		\$0	\$1,027,631		\$1,027,631
Unassigned/Unappropriated	\$849,613	\$0	\$849,613	\$849,613	\$0	\$849,613
ENDING FUND BALANCE JUNE 30TH	\$5,756,339	\$4,767,633	\$10,523,972	\$5,239,048	\$3,199,699	\$8,438,747

Unaudited Actuals Compared Estimated

Net Ending Fund Balance

(In Thousands)	Unrestricted Variance 2018-19	Restricted Variance 2018-19	Total Variance
Total Revenues	\$271	\$1,410	\$1,681
Total Expenditures	\$451	\$349	\$800
Interfund Transfers	-\$103	-	-\$103
Contributions	<u>\$375</u>	<u>-\$375</u>	=
Net Ending Fund Balance	<u>\$994</u>	<u>\$1,384</u>	<u>\$2,378</u>

General Fund Equity Details

Description	2018-19 ACTUAL	2017-18 ACTUAL	DIFFERENCE
BEGINNING FUND BALANCE JULY 1ST	\$8,319,959	\$12,896,978	(\$4,577,019)
NET INCR. (DECR.) IN FUND BALANCE	\$2,204,012	(\$4,577,019)	\$6,781,031
ENDING FUND BALANCE JUNE 30TH	\$10,523,972	\$8,319,959	\$2,204,013
FUND EQUITY SUMMARY			
Assets:			
Cash	\$12,889,750	\$18,274,458	(\$5,384,708)
Investments	\$12,683	\$12,683	\$0
Receivables	\$5,902,801	\$1,698,883	\$4,203,918
Due from Other Funds	\$2,711,129	\$208,187	\$2,502,942
Other Assets	\$0	\$0	\$0
Total Assets	\$21,516,363	\$20,194,211	\$1,322,152
Liabilities:			
Payables	\$7,906,801	\$10,778,493	(\$2,871,692)
Due to Other Funds	\$2,921,398	\$529,769	\$2,391,629
Deferred Revenue	\$164,192	\$565,990	(\$401,798)
Total Liabilities	\$10,992,391	\$11,874,252	(\$881,861)
Total Fund Equity	\$10,523,972	\$8,319,959	\$2,204,013