District: Davis Joint Unified School District
CDS #: 72678

Adoption Budget
2019-20 Budget Attachment
Balances in Excess of Minimum Reserve Requirements

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances			
Form	Fund	**2019-20 Budget**	Objects 9780/9789/9790
01	General Fund	$4,244,899	Form 01
	Total Assigned and Unassigned Ending Fund Balances	$4,177,399	
	District Standard Reserve Level (per State law)	3%	Form 01CS Line 10B-4
	Less District Minimum Reserve for Economic Uncertainties	$2,939,801	Form 01CS Line 10B-7
	Remaining Balance to Substantiate Need	$1,237,598	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	**Fund**	**2019-20 Budget**	**Description of Need**
01	General Fund	$237,598	Additional Reserve for Economic Uncertainities
01	General Fund	$200,000	Site and Program Budget Carryovers
01	General Fund	$800,000	STRS Rate Increase Reserve
	Total of Substantiated Needs	$1,237,598	

Remaining Unsubstantiated Balance	**$0**	**Balance should be Zero**

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.